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CHINA GREENFRESH GROUP CO., LTD.
中國綠寶集團有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 6183)

FURTHER ANNOUNCEMENT
UPDATES ON FURTHER DELAY IN PUBLICATION OF AUDITED ANNUAL RESULTS AND DESPATCH OF ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2019

The board of directors (the "**Board**") of CHINA GREENFRESH GROUP CO., LTD. (the "**Company**", together with its subsidiaries, the "**Group**") makes this announcement to provide certain updates to its shareholders and potential investors relating to the publication of the audited annual results and the despatch of the annual report for the year ended 31 December 2019.

Reference is made to the announcement of the Company dated 31 March 2020 in relation to the unaudited annual results for the year ended 31 December 2019, the announcements of the Company dated 17 April 2020 and 22 April 2020 in relation to the proposed change of auditor, the announcement of the Company dated 3 June 2020 in relation to the delay in publication of audited annual results and despatch of annual report for the year ended 31 December 2019, the announcement of the Company dated 12 June 2020 in relation to the date of Board meeting, the announcement of the Company dated 24 June 2020 in relation to further delay in publication of audited annual results and despatch of annual report for the year ended 31 December 2019 (the "**Announcements**") and the circular of the Company dated 20 April 2020 in relation to the proposed change of auditor. Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

As disclosed in the Announcements, additional time is required for completion and publication of the 2019 Annual Results and 2019 Annual Report of the Company. As additional time is required for completion of preparation to include certain information of the 2019 Annual Results, the Company needs to further delay the publication of the 2019 Annual Results and the despatch of 2019 Annual Report (the "**Further Delay**"). The Board would like to announce that the publication of 2019 Annual Results and 2019 Annual Report of the Company will be further postponed. In addition, the Board meeting originally scheduled on 30 June 2020 will also be further rescheduled.

The Company has made an application to the Stock Exchange in relation to the Further Delay. The Company will keep the shareholders and potential investors informed of the latest progress of the 2019 Annual Results, 2019 Annual Report and the waiver, and will make further announcement when necessary.

By order of the Board
CHINA GREENFRESH GROUP CO., LTD.
Zheng Songhui
Chairman

Hong Kong, 30 June 2020

As at the date of this announcement, the Board comprises Mr. Zheng Songhui and Mr. Shu Zhongwen as executive Directors; Mr. Zheng Kangbin and Mr. Liu Falin as non-executive Directors; and Ms. Shang Wenna, Mr. Lou Robert Hsiu-sung and Mr. Zheng Liangjian as independent non-executive Directors.

* *For identification purposes only*