

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



CHINA INVESTMENT DEVELOPMENT LIMITED

中國投資開發有限公司

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 204)

(1) DELAY IN PUBLICATION OF ANNUAL RESULTS

(2) POSTPONEMENT OF BOARD MEETING

AND

(3) SUSPENSION OF TRADING

This announcement is made by China Investment Development Limited (the “**Company**”; together with its subsidiaries, the “**Group**”) pursuant to rules 13.09(2)(a) and 13.49(3)(i) of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

DELAY IN PUBLICATION OF ANNUAL RESULTS ANNOUNCEMENT

Pursuant to rule 13.49(1) of the Listing Rules, the Company is required to publish an announcement in relation to its preliminary results in respect of the financial year ended 31 March 2020 (the “**Annual Results**”) not later than three months after the end of the financial year of the Company, i.e. on or before 30 June 2020.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to announce that the publication of the announcement in relation to the Annual Results has been delayed as additional time is required for the auditor of the Company (the “**Auditor**”) to complete its audit work towards the Annual Results, since the obtaining of some of the required materials and information has experienced some delay.

The Board acknowledges that any delay in publishing the announcement in relation to the Annual Results will constitute non-compliance with rule 13.49(1) of the Listing Rules. The Company has been and will continue using its best endeavours to assist and cooperate with the Auditor in its performance of the required audit work, so that the announcement in relation to the Annual Results can be finalised, approved and published as soon as practicable.

POSTPONEMENT OF THE BOARD MEETING

As stated in the announcement of the Company dated 17 June 2020, a meeting of the Board (the “**Board Meeting**”) for the purpose of considering and, if thought fit, approving the announcement in relation to the Annual Results for publication (among others) was originally scheduled to be held on 30 June 2020. Given that the Auditor has not completed its audit work in respect of the Annual Results as at the date of this announcement, the Board Meeting has been postponed.

The Company will publish further announcement(s) to inform the shareholders of the Company (the “**Shareholders**”) of material updates (if any) and the date of the Board Meeting to approve the announcement in relation to the Annual Results for publication as and when appropriate.

SUSPENSION OF TRADING

As a result of the delay in publication of the Annual Results and the requirements of Rule 13.50 of the Listing Rules, the Company has applied for the suspension of trading in the shares of the Company on the Stock Exchange with effect from 9:00 a.m. on 2 July 2020, pending the publication of the Annual Results.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
China Investment Development Limited
Yang Xiaoqiu
Chairman

Hong Kong, 30 June 2020

As at the date of this announcement, the Board comprises Mr. Chan Cheong Yee as executive Director; Ms. Yang Xiaoqiu (Chairman) and Mr. Tom Xie as non-executive Directors; and Mr. Li Li, Mr. Lai Yuen Piu and Ms. Leung Mei Hing Carrie as independent non-executive Directors.