

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 00980)

ANNOUNCEMENT CHANGE IN COMPANY SECRETARY

RESIGNATION OF COMPANY SECRETARY AND APPOINTMENT OF JOINT COMPANY SECRETARIES

The board of directors (the “**Board**”) of Lianhua Supermarket Holdings Co., Ltd. (the “**Company**”) would like to announce that due to reaching the legal retirement age, Ms. Hu Li-ping (“**Ms. Hu**”) resigned the company secretary of the Company with effect from 2 July 2020. Ms. Hu has confirmed that she has no disagreement with the Board and there is no matter relating to her resignation that needs to be brought to the attention of the shareholders of the Company.

The Board further announces that Ms. Xu Xiao-yi (“**Ms. Xu**”) (*Note 1*) and Ms. Leung Shui Bing (“**Ms. Leung**”) (*Note 2*) were appointed as the joint company secretaries of the Company with effect from 2 July 2020.

WAIVER REGARDING THE PROFESSIONAL QUALIFICATION AND RELEVANT EXPERIENCE OF COMPANY SECRETARY

Pursuant to Rule 8.17 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (the “**Listing Rules**”), a listed issuer must appoint a company secretary who meets the requirements under Rule 3.28 of the Listing Rules. Rule 3.28 of the Listing Rules provides that a listed issuer must appoint as its company secretary an individual who, in the opinion of the Stock Exchange, is capable of discharging the functions of company secretary of the listed issuer by virtue of his/her academic or professional qualifications or relevant experience.

Ms. Xu currently does not possess the qualifications of company secretary as required under Rules 3.28 and 8.17 of the Listing Rules. The Company has applied to the Stock Exchange for, and the Stock Exchange has granted, a waiver from strict compliance with the requirements under Rules 3.28 and 8.17 of the Listing Rules (the “**Waiver**”) with respect to the appointment of Ms. Xu as a joint company secretary of the Company for a period of three years from the date of grant of the Waiver (i.e. 2 July 2020) (the “**Waiver Period**”). The Waiver is granted on the conditions that: (i) Ms. Xu will be assisted by Ms. Leung, the other joint company secretary during the Waiver Period; (ii) the Company shall notify the Stock Exchange at the end of the Waiver Period for the Stock Exchange to re-visit the situation. The Stock Exchange expects that, after the end of the Waiver Period, the Company will be able to demonstrate that Ms. Xu satisfies Rule 3.28 of the Listing Rules, after having the benefit of Ms. Leung’s assistance such that a further waiver will not be necessary; and (iii) the Company announces the details of the Waiver, including the reasons and conditions. The Waiver will be revoked immediately if and when Ms. Leung ceases to provide assistance to Ms. Xu. The Stock Exchange may withdraw or change the Waiver if the Company’s situation changes.

The Board would like to take this opportunity to welcome Ms. Xu and Ms. Leung for their new appointments.

By order of the Board
Lianhua Supermarket Holdings Co., Ltd.
Ye Yong-ming
Chairman

Shanghai, the People’s Republic of China, 2 July 2020

As at the date of this announcement, the directors of the Company are:

Executive director: Xu Tao;

Non-executive directors: Ye Yong-ming, Xu Zi-ying, Xu Hong, Zhang Shen-yu, Dong Xiao-chun and Wong Tak Hung;

Independent non-executive directors: Xia Da-wei, Lee Kwok Ming, Don, Chen Wei and Zhao Xin-sheng.

Notes:

1. **Ms. Xu Xiao-yi**, aged 43, senior accountant and certified public accountant, holds a master's degree in Business Administration from Shanghai University of Finance and Economics. Ms. Xu currently serves as deputy financial director, the secretary of the Board, the authorised representative of the Company under Rule 3.05 of the Listing Rules and the authorised representative of the e-Submission System of the Stock Exchange. She successively served as the head of the finance department of Shanghai Friendship Department Store Co., Ltd. and the head of the finance department of the shopping center division of Bailian Group Co., Ltd. From February 2006 to August 2019, she worked in Shanghai Bailian Group Co., Ltd. (a company listed on Shanghai Stock Exchange with stock code: 600827), and successively served as the manager of the tax management department of the finance headquarters, assistant to the director of the audit center, deputy director of the audit center, director of the audit center and director of the audit and risk control department. She served as the executive deputy director of the financial management department of Bailian Group Co., Ltd. from August 2019 to May 2020.
2. **Ms. Leung Shui Bing** is a manager of the Listing Services Department of TMF Hong Kong Limited (a global corporate services provider). She has over 15 years of experience in the company secretarial field. Ms. Leung obtained a bachelor's degree in Business and Management Studies (Accounting and Finance) from the University of Bradford in the United Kingdom in July 2008, and a master's degree in Corporate Governance from The Open University of Hong Kong in August 2017. She was admitted as an associate member of The Hong Kong Institute of Chartered Secretaries in December 2017 and The Chartered Governance Institute (formerly known as The Institute of Chartered Secretaries and Administrators) in the United Kingdom in December 2017. Ms. Leung is currently one of the joint company secretaries of IntelliCentrics Global Holdings Ltd. (a company listed on Main Board of the Stock Exchange with stock code: 6819), Shanghai Kindly Medical Instruments Co., Ltd. (a company listed on Main Board of the Stock Exchange with stock code: 1501) and Kangji Medical Holdings Limited (a company listed on Main Board of the Stock Exchange with stock code: 9997).