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TUS INTERNATIONAL LIMITED

啟迪國際有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 872)

RE-DESIGNATION OF A DIRECTOR, CHANGE OF COMPANY SECRETARY AND AUTHORISED REPRESENTATIVE

The Board announces that, with effect from 3 July 2020:

- Mr. Du Peng, an executive Director and vice chairman of the Company, has been re-designated as a non-executive director and vice chairman of the Company;
- Mr. Cheung Hing Lung Raphael resigned from the position of the acting company secretary and one of the authorised representatives of the Company; and
- Mr. Cheng Him Shun Hilson has been appointed as the company secretary and one of the authorised representatives of the Company.

RE-DESIGNATION OF A DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**” and each, a “**Director**”) of TUS International Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Mr. Du Peng (“**Mr. Du**”) has been re-designated from an executive Director to a non-executive Director of the Company with effect from 3 July 2020 due to his other work commitments. Mr. Du remains as vice chairman of the Company.

Mr. Du, aged 44, has been appointed as an executive Director and vice chairman of the Company since 12 June 2015 and 12 February 2018 respectively. He is also a director of certain subsidiaries of the Group. Mr. Du graduated from Tsinghua University with a Bachelor degree in Engineering from School of Material Science and a Master degree in Management from School of Public Management. Mr. Du joined Tus-Holdings Co., Ltd. (previously named as Tsinghua University Science Park Development Centre) in 2002, and is currently the vice president of Tus-Holdings Co., Ltd. He is also the director of Tuspark Venture Investment Ltd which holds approximately 21.93% of the issued share capital of the Company as at the date of this announcement.

Mr. Du is the chairman of Beijing Tus Street Assets Management Co., Ltd. and the managing director of Tus Financial Company Limited (both companies are subsidiaries of Tus-Holdings Co., Ltd.). Mr. Du's public service positions include the vice chairman of the 29th and 30th council of Tsinghua Alumni Association of Hong Kong, the vice chairman of Zhongguancun Listed Companies Association, the executive vice chairman of Zhongguancun Committee of Industrial Alliance, co-chairman of China Council for International Investment Promotion – Science, Education and Innovation Committee and chief supervisory of Z-Park Association of Internet Finance.

Mr. Du has entered into an appointment letter (the “**Appointment Letter**”) with the Company for a term of 3 years commencing from 3 July 2020 as a non-executive Director and vice chairman of the Company unless terminated by either party to the Appointment Letter, which requires not less than three months' notice for termination thereof. Mr. Du will be subject to retirement by rotation and re-election in accordance with the articles of association of the Company and the Corporate Governance Code and Corporate Governance Report as set out in Appendix 14 to the Rules Governing the Listing of Securities (the “**Listing Rules**”) on the Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”). Pursuant to the Appointment Letter, Mr. Du is entitled to a director's fee of HK\$360,000 per annum, which is approved by the Board with reference to his qualifications, experience, duties, contributions to the Company and the prevailing market condition.

As at the date of this announcement, Mr. Du held 13,920,000 shares options under the share option scheme adopted by the Company on 19 June 2009. Save as disclosed above, Mr. Du (i) does not have, and is not deemed to have, any other interests or short position in any shares, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance, Cap.571 of the Laws of Hong Kong; (ii) does not hold any other major appointments and professional qualifications; (iii) does not have any relationship with any Directors, senior management of the Company or substantial or controlling Shareholders; and (iv) did not hold any other directorships in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years prior to the date of this announcement.

Save as disclosed above, there is no further information required to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules and there are no other matters relating to the re-designation of Mr. Du that need to be brought to the attention of the shareholders of the Company and the Stock Exchange.

CHANGE OF COMPANY SECRETARY AND AUTHORISED REPRESENTATIVE

Reference is made to the announcement of the Company dated 5 April 2020. The Company had appointed Mr. Cheung Hing Lung Raphael (“**Mr. Cheung**”) as the acting company secretary of the Company with effect from 5 April 2020. Mr. Cheung has resigned from the position of the acting company secretary and one of the authorised representatives of the Company, with effect from 3 July 2020. Mr. Cheung has confirmed that he has no disagreement with the Board and there are no matters that need to be brought to the attention of the shareholders of the Company and the Stock Exchange in relation to his resignation.

On 3 July 2020, the Company has appointed Mr. Cheng Him Shun Hilson (“**Mr. Cheng**”) to act as company secretary and authorised representative of the Company within the meaning of Rule 3.05 of the Listing Rules.

Mr. Cheng joined the Company in June 2020 as the Financial Controller of the Group. He holds a Bachelor Degree in Commerce of the University of Melbourne. He is a member of the CPA Australia and Hong Kong Institute of Certified Public Accountants. Prior to joining the Group, Mr. Cheng has over 10 years of experience in the related fields of finance, auditing, accounting, corporate governance practices and company secretarial matters.

The Board would like to take this opportunity to thank Mr. Cheung for his valuable contributions to the Company during his tenure of office as the acting company secretary and the authorised representative of the Company, and welcome Mr. Cheng on his new appointment.

By order of the Board of
TUS International Limited
Ma Chi Kong Karl
Chairman

Hong Kong, 3 July 2020

As of the date of this announcement, the Board comprises Mr. Ma Chi Kong Karl (Chairman) and Mr. Lin Jian who are executive Directors, Mr. Du Peng, Mr. Tsang Ling Biu, Gilbert and Mr. Hu Bo who are non-executive Directors, and Hon. Quat Elizabeth (JP), Mr. Poon Chiu Kwok and Mr. Wong Yuk Lun, Alan who are independent non-executive Directors.