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CHANGE OF AUDITOR

This announcement is made by Tianjin Port Development Holdings Limited (the “Company”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

RESIGNATION OF AUDITOR

The board of directors (the “Board”) of the Company hereby announces that PricewaterhouseCoopers (“PwC”) has resigned as the auditor of the Company with effect from 28 July 2020 as the Company and PwC could not reach an agreement on the audit fee for the financial year ending 31 December 2020.

The Company is incorporated under the laws of the Cayman Islands. To the knowledge of the Board, there is no requirement under the laws of the Cayman Islands for an outgoing auditor to confirm whether or not there is any circumstance in connection with its resignation which it considers should be brought to the attention of the shareholders of the Company (the “Shareholders”). Therefore, PwC has not issued such a confirmation. The Board and the audit committee of the Company (the “Audit Committee”) confirmed that there are no disagreements between the Company and PwC, and there are no other matters or circumstances in respect of the change of auditor which should be brought to the attention of the Shareholders.

The Board would like to take this opportunity to express its sincere gratitude to PwC for its professional services rendered to the Company during its tenure of office.

APPOINTMENT OF AUDITOR

The Board further announces that with the recommendation from the Audit Committee, Deloitte Touche Tohmatsu has been appointed as the new auditor of the Company with effect from 28 July 2020 to fill the casual vacancy following the resignation of PwC and to hold office until the conclusion of the next annual general meeting of the Company.

By Order of the Board
Tianjin Port Development Holdings Limited
Chu Bin
Chairman

Hong Kong, 28 July 2020

As at the date of this announcement, the Board comprises Mr. Chu Bin, Mr. Luo Xunjie, Mr. Sun Bin, Mr. Wang Junzhong and Ms. Shi Jing as executive directors; Professor Japhet Sebastian Law, Mr. Cheng Chi Pang, Leslie and Mr. Zhang Weidong as independent non-executive directors.