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順風國際清潔能源有限公司

SHUNFENG INTERNATIONAL CLEAN ENERGY LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 01165)

CHANGE OF AUDITOR

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of Shunfeng International Clean Energy Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board announces that Deloitte Touche Tohmatsu (“**Deloitte**”) resigned as the auditor of the Company with effect from 30 July 2020, due to the professional risk associated with the multiple uncertainties exist relating to going concern of the Group and the level of audit fees. The Board believes that in order to maintain the independence and objectivity of the auditor and to uphold good corporate governance, it is an appropriate time to change the current auditor of the Company, Deloitte, which has been holding its office for around nine years since 2011.

The Board further announces that the Board has resolved, having regard to the recommendation from the audit committee of the Company (the “**Audit Committee**”), to approve the appointment of BDO Limited (“**BDO**”) with effect from 30 July 2020 as the new auditor of the Company, to fill the casual vacancy following the resignation of Deloitte and to hold office until the conclusion of the next annual general meeting of the Company. Pursuant to Article 155 of the articles of association of the Company, the Board has the power to fill any casual vacancy in the office of auditor. Accordingly, no extraordinary general meeting will be held for such purpose.

The Board confirms that Deloitte has not yet commenced any review or audit work on the accounts of the Company for the six months ended 30 June 2020 or for the financial year ending 31 December 2020. It is expected that the change of auditor will not have any significant impact on the interim review and the release of the interim results of the Company for the six months ended 30 June 2020. Deloitte has confirmed that there are

no matters that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”). The Board and the Audit Committee also confirmed that there are no disagreements or unresolved matters between Deloitte and the Company, and there are no other matters in respect of the change of auditor of the Company that need to be brought to the attention of the Shareholders.

The Board would like to express its sincere gratitude to Deloitte for their professional and quality services rendered to the Company for the past nine years. The Board would also like to extend its warm welcome to BDO on its appointment as the auditor of the Company.

By order of the Board
Shunfeng International Clean Energy Limited
Wang Yu
Chairman

Hong Kong, 30 July 2020

As at the date of this announcement, the executive Directors are Mr. Wang Yu, Mr. Zhang Fubo, Mr. Lu Bin and Mr. Chen Shi; and the independent non-executive Directors are Mr. Tao Wenquan, Mr. Zhao Yuwen and Mr. Kwong Wai Sun Wilson.