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CHINA RESOURCES AND TRANSPORTATION GROUP LIMITED

中國資源交通集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 269)

**FURTHER DELAY IN PUBLICATION OF AUDITED ANNUAL RESULTS
ANNOUNCEMENT AND ANNUAL REPORT**

Reference is made to the announcement of China Resources and Transportation Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 30 June 2020 in relation to the unaudited annual results for the year ended 31 March 2020 (the “**Announcement**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

As disclosed in the Announcement, due to the travel restrictions and quarantine policies in force in parts of the PRC to curb the COVID-19 outbreak, where certain major subsidiaries of the Group are located, the auditing process for the annual results for the year ended 31 March 2020 (the “**2020 Annual Results**”) had not been completed as at 30 June 2020. The Company expected that the auditing process would be completed on or before 15 August 2020.

The Board wishes to update the Shareholders and the potential investors of the Company that, based on the latest development of the COVID-19 epidemic and the current progress of the audit work, additional time is required for completion of the auditing process of the 2020 Annual Results. Based on the recent discussion with the Company’s auditor, the Board currently expects that, barring unforeseen circumstances, the further announcement in relation to the audited 2020 Annual Results as agreed by the Company’s auditor and the material differences (if any) as compared with the unaudited annual results in the Announcement will be published on or before 31 August 2020 and the annual report for the year ended 31 March 2020 (the “**2020 Annual Report**”) will be despatched to the Shareholders by no later than 7 September 2020.

Application will be made to the Stock Exchange for a waiver from strict compliance with Rule 13.46(2)(a) of the Listing Rules to extend the date by which the Company is required to despatch the 2020 Annual Report to Shareholders to on or before 7 September 2020.

The Company will keep the Shareholders and potential investors of the Company informed of the latest progress of the annual audit and make further announcement(s) as and when necessary.

Shareholders and potential investors of the Company are advised to exercise caution in dealing in the shares of the Company.

By Order of the Board
China Resources and Transportation Group Limited
Cao Zhong
Chairman

Hong Kong, 5 August 2020

As at the date of this announcement, the board of directors comprises six executive directors, namely Messrs Cao Zhong, Fung Tsun Pong, Gao Zhiping, Tsang Kam Ching, David, Jiang Tao and Duan Jingquan; and four independent non-executive directors, namely Messrs Jing Baoli, Bao Liang Ming, Xue Baozhong and Ms. Chan Chu Hoi.