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**CGN Power Co., Ltd.\***

**中國廣核電力股份有限公司**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 1816)**

## **CHANGE OF JOINT COMPANY SECRETARIES**

The board of directors (the “**Board**”) of CGN Power Co., Ltd. (the “**Company**”) hereby announces that Mr. Jiang Dajin has tendered his resignation as a joint company secretary and the Board secretary of the Company due to the expiry of his term of office, with effect from August 5, 2020.

Mr. Jiang Dajin has confirmed that he has no disagreement with the Board and there is no other matter in relation to his resignation that needs to be brought to the attention of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the shareholders of the Company.

The Board is pleased to announce that Mr. Yin Engang has been appointed to replace Mr. Jiang Dajin as a joint company secretary and the Board secretary of the Company, with effect from August 5, 2020.

The biographical detail of Mr. Yin Engang is set out below:

Mr. Yin Engang, born in 1968, was appointed as the chief financial officer of the Company in October 2017. He has acted as the Board secretary and a joint company secretary of the Company since August 5, 2020. He has a master's degree and is a senior accountant. Mr. Yin Engang has over 20 years of experience in finance and auditing. From August 2006 to October 2007, he served as chief financial officer of Liaoning Hongyanhe Nuclear Power Co., Ltd. (遼寧紅沿河核電有限公司). From October 2007 to July 2008, he served as deputy head of the preparatory team of China Guangdong Nuclear Power Industry Investment Fund Management Co., Ltd. (中廣核產業投資基金管理有限公司) (“**CGN Industry Investment Fund**”), then served as the chief financial officer of CGN Industry Investment Fund from July 2008 to March 2014, and served as the general manager of the finance department of China General Nuclear Power Corporation (中國廣核集團有限公司) from March 2014 to October 2017. From June 2014 to June 2016, he served as director of CGN Mining Company Limited (中廣核礦業有限公司), a company listed on the Stock Exchange (stock code: 1164). From March 2015 to January 2018, he served as a director of CGN New Energy Holdings Co., Ltd. (中國廣核新能源控股有限公司), a company listed on the Stock Exchange (stock code: 1811).

As Mr. Yin Engang does not possess the qualifications of company secretary as required under Rules 3.28 and 8.17 of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”), the Company has appointed Mr. Lee Kwok Fai Kenneth as the other joint company secretary of the Company, to provide assistance to Mr. Yin Engang in order to help him to obtain the relevant experience as required under Note 2 to Rule 3.28 of the Listing Rules and discharge his functions as the company secretary.

The Company has applied, and the Stock Exchange has granted a waiver to the Company from strict compliance with the requirements under Rules 3.28 and 8.17 of the Listing Rules (the “**Waiver**”) for a period from August 5, 2020 to August 4, 2023 (the “**Waiver Period**”) in relation to Mr. Yin Engang’s eligibility to act as a joint company secretary on the conditions that (i) Mr. Yin Engang will be assisted by Mr. Lee Kwok Fai Kenneth during the Waiver Period; (ii) the Company must notify the Stock Exchange at the end of the Waiver Period for the Stock Exchange to re-visit the situation. The Stock Exchange expects that, after the end of the Waiver Period, the Company will be able to demonstrate that Mr. Yin Engang can satisfy Rule 3.28 of the Listing Rules after having the benefit of Mr. Lee Kwok Fai Kenneth’s assistance such that a further waiver will not be necessary; and (iii) the Company will announce the details of the Waiver, including its reasons and conditions, by way of an announcement. The Waiver will be revoked immediately if and when Mr. Lee Kwok Fai Kenneth ceases to provide assistance to Mr. Yin Engang.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Jiang Dajin for his valuable contribution to the Company and extend its warm welcome to Mr. Yin Engang on his new appointments.

By Order of the Board  
**CGN Power Co., Ltd.\***  
**Yang Changli**  
*Chairman*

The PRC, August 5, 2020

*As at the date of this announcement, the Board comprises Mr. Gao Ligang and Mr. Jiang Dajin as executive Directors; Mr. Yang Changli, Mr. Shi Bing, Mr. Wang Wei and Mr. Gu Jiang as non-executive Directors; Mr. Li Fuyou, Mr. Yang Jiayi and Mr. Xia Ceming as independent non-executive Directors.*

\* *For identification purpose only*