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SINO-i TECHNOLOGY LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 250)

POSITIVE PROFIT ALERT REGARDING INTERIM RESULTS FOR 2020

This announcement is made by Sino-i Technology Limited (the “Company”, and together with its subsidiaries, collectively as the “Group”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “Board”) hereby informs the shareholders and potential investors of the Company that the Group is expected to record a profit for the six months ended 30 June 2020. The profit for such period is expected to be not less than HK\$40 million, when compared to the loss of approximately HK\$3.10 million for the six months ended 30 June 2019.

The significant increase in the profit for the six months ended 30 June 2020 was primarily attributable to, on the one hand, the significant increase in efficiency of delivering products to its customers as a result of continuous efforts in the development of production platform in recent years, which has in turn increased the gross profit ratio. On the other hand, the Company has implemented a variety of measures to control costs following the outbreak of COVID-19, which has in turn increased efficiency and reduced costs.

The information contained in this announcement is solely based on a preliminary assessment by the management of the Company on the unaudited consolidated management accounts of the Group for the six months ended 30 June 2020, which have not been reviewed by the audit committee of the Company. Such financial information will be subject to finalization and necessary adjustments. The interim results announcement of the Group for the six months ended 30 June 2020 is expected to be published later this month and the corresponding 2020 interim report will be published subsequently.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Sino-i Technology Limited
Liu Rong
Chairlady

Hong Kong, 7 August 2020

As at the date of this announcement, the directors of the Company are as follows:

Executive Directors:

Ms. Liu Rong
Mr. Yu Pun Hoi
Mr. Chen Ming Fei

Non-executive Directors:

Mr. Lam Bing Kwan
Mr. Cheng Chih-Hung

Independent non-executive Directors:

Mr. Fung Wing Lap
Mr. Xiao Sui Ning
Mr. Ho Yeung Nang