

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



BLOCKCHAIN GROUP COMPANY LIMITED
區塊鏈集團有限公司
(IN LIQUIDATION)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 364)

QUARTERLY UPDATE ON STATUS OF RESUMPTION

This announcement is made by Blockchain Group Company Limited (In Liquidation) (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.24A of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). References are made to the announcements of the Company dated 26 November 2018, 19 February 2019, 12 March 2019, 29 March 2019, 23 May 2019, 19 June 2019, 23 August 2019, 21 October 2019, 28 October 2019, 18 November 2019, 13 January 2020, 18 February 2020, 18 May 2020 and 23 June 2020 (collectively, the “**Announcements**”). Unless otherwise specified, capitalised terms shall have the same meanings as those defined in the Announcements.

UPDATE ON THE BUSINESS OPERATIONS OF THE GROUP

The Group is principally engaged in the manufacture and sale of raw teas, refined teas and other related products in the People’s Republic of China (the “**PRC**”).

Based on the information currently made available to the Liquidators, the Group has continued

to maintain its business operations.

The Liquidators are currently taking steps to ascertain information on the latest business and financial affairs of the Group.

SUBMISSION OF REVIEW REQUEST

As disclosed in the Announcements, following the Company's submission of a resumption proposal to the Stock Exchange in support of the resumption of trading in the shares of the Company on 18 May 2020, the Listing Committee has on 12 June 2020 decided to cancel the Company's listing under Rule 6.01A of the Listing Rules (the "**Decision**") unless the Company applies for a review of the Decision pursuant to Chapter 2B of the Listing Rules.

The Company has on 23 June 2020 made a request to the Listing Review Committee that the Decision be referred to the Listing Review Committee for review under Chapter 2B of the Listing Rules (the "**Review Request**"). The written submissions for the Review Request from the Company and the Listing Division of the Stock Exchange were required to be submitted by 29 July 2020, which were subsequently postponed to 31 August 2020 upon request of the Company.

FURTHER DELAY IN PUBLICATION OF ANNUAL RESULTS FOR THE YEAR ENDED 31 DECEMBER 2018 AND INTERIM RESULTS FOR THE SIX MONTHS ENDED 30 JUNE 2019 AND ANNUAL RESULTS FOR THE YEAR ENDED 31 DECEMBER 2019 AND POSSIBLE DELAY IN PUBLICATION OF INTERIM RESULTS AND DESPATCH OF INTERIM REPORT FOR THE SIX MONTHS ENDED 30 JUNE 2020

Reference is made to the announcement of the Company dated 18 February 2020 in relation to, among other things, the delay in publications of 2018 Annual Results, 2018 Annual Report, 2019 Interim Results, 2019 Interim Report, 2019 Annual Results and 2019 Annual Report.

As a result of the outbreak of COVID-19 in the PRC and in Hong Kong, the ability to conduct an audit of the Group's financial statements has been affected, mainly as a result of the travel restrictions and quarantine measures imposed by the relevant authorities. The Company expects that more time will be required to prepare its accounts and to complete the audit work and hence there will be a further delay in the publications of 2018 Annual Results, 2018 Annual Report, 2019 Interim Results, 2019 Interim Report, 2019 Annual Results and 2019 Annual Report. Likewise, the publication of the announcement of the interim results of the Group for the six

months ended 30 June 2020 (the “**2020 Interim Results**”) and the despatch of the interim report for the six months ended 30 June 2020 (the “**2020 Interim Report**”) will likely be delayed. Such delay constitutes a breach of Rules 13.48(1) and 13.49(6) of the Listing Rules, which require the Company to publish the 2020 Interim Results on or before 31 August 2020, and to despatch the 2020 Interim Report to the shareholders of the Company on or before 30 September 2020.

The Company will agree a realistic schedule with the auditors for the conduct of the audit and will make a further announcement regarding the revised target date for the publication of the 2018 Annual Results, 2019 Interim Results, 2019 Annual Results and 2020 Interim Results and the despatch of the corresponding 2018 Annual Report, 2019 Interim Report, 2019 Annual Report and 2020 Interim Report.

CONTINUED SUSPENSION OF TRADING

Trading in the shares of the Company on the Stock Exchange has been suspended since 1:00 p.m. on Monday, 19 November 2018. Trading in the shares of the Company will remain suspended until further notice.

For and on behalf of
Blockchain Group Company Limited
(In Liquidation)
Lai Kar Yan (Derek)
Yip Wa Ming (Ben)
Joint and Several Liquidators
acting only as agents of the Company and
without personal liability

Hong Kong, 18 August 2020

As at the date of this announcement, the executive directors of the Company are Mr. Cai Zhenrong, Mr. Cai Zhenyao, Mr. Cai Zhenying and Mr. Cai Yangbo. The independent non-executive directors of the Company are Dr. Li Mow Ming Sonny and Mr. Huang Jianwei.