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COSLIGHT TECHNOLOGY INTERNATIONAL GROUP LIMITED

光宇國際集團科技有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 1043)

UPDATE ON FURTHER ANNOUNCEMENT

- (1) FURTHER DELAY IN PUBLICATION OF 2019 ANNUAL RESULTS AND DESPATCH OF 2019 ANNUAL REPORT;
(2) DELAY IN PUBLICATION OF 2020 INTERIM RESULT
AND
(3) TRADING SUSPENSION**

References are made to the announcements of Coslight Technology International Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 31 March 2020, 7 May 2020, 15 May 2020、29 June 2020 and 29 July 2020 (collectively the “**Announcements**”) in relation to, inter alia, the delay in publication of annual results of the Group for the year ended 31 December 2019 (the “**2019 Annual Results**”). Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

* For identification purpose only

DELAY IN PUBLICATION OF 2019 ANNUAL RESULTS AND DESPATCH OF 2019 ANNUAL REPORT

In the Announcement dated 29 July 2020, the Company disclosed that it is expected that the 2019 Annual Results and the 2019 Annual Report will be published and despatched on 26 August 2020 and 07 September 2020 respectively, provided that the proposed timetable was adhered and the audit procedures would be completed on or before 25 August 2020.

As at the date hereof, the expected date of the publication of 2019 annual results and 2019 annual reports are 25 September 2020 and 16 October 2020 respectively. Accordingly, it is expected that the Company will be unable to issue the 2019 Annual Results and 2019 Annual Report by 07 September 2020 as previous anticipated.

The detailed audit plans of the Group cover as below:

1. Completion of Harbin audit field work expected by 07 September 2020;
2. Completion of the outstanding audit procedures expected by 21 September 2020;
3. Annual result announcement date by 25 September 2020;
4. Publication date of annual report will be on or before 16 October 2020; and
5. Expected dispatch date of the annual report will be on or before 16 October 2020.

DELAY IN PUBLICATION OF 2020 INTERIM RESULTS

The deadline for the Company to issue its interim financial results for the six months ended 30 June 2020 (“**2020 Interim Results**”) was 31 August 2020 as required under the Listing Rules. However, the Company cannot issue its 2020 Interim Results until it first issues its 2019 Annual Results. Currently, the 2020 Interim Results have not been reviewed by the Auditor. If and when the 2019 Annual Results are issued, the Company expects that it will take at least approximately two months from the date of issuance of the 2019 Annual Results for the Auditor to complete the review of, and the Company to issue, the 2020 Interim Results.

The Company continues to negotiate with the Auditor to reach an agreement in order to issue the 2020 Interim Results at the earliest possible date.

TRADING SUSPENSION

Due to the aforementioned delay in publication of 2019 Annual Results and 2020 Interim Results, the Company will apply for a trading suspension from the Hong Kong Stock Exchange, effective from 9:00 a.m. on 1 September 2020, pending for publication of 2019 Annual Results and 2020 Interim Results.

Shareholders and potential investors of the Company should exercise caution when they deal or contemplate dealing in the Company’s shares or other securities of the Company.

Further announcement(s) will be issued by the Company in relation to the above matters as and when appropriate.

By Order of the Board
Coslight Technology International Group Limited
SONG Dian Quan
Chairman

Hong Kong, 26 August 2020

As at the date of this announcement, the Executive Directors of the Company are Mr. SONG Dian Quan, Ms. LUO Ming Hua, Mr. LI Ke Xue, Mr. XING Kai, Mr. ZHANG Li Ming, Mr. LIU Xing Quan; and the Independent Non-executive Directors are Mr. LI Zeng Lin, Dr. GAO Yun Zhi, Ms. ZHU Yan Ling.