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LONG WELL INTERNATIONAL HOLDINGS LIMITED

久康國際控股有限公司

(formerly known as “Tou Rong Chang Fu Group Limited 投融長富集團有限公司”)

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 850)

POSTPONEMENT OF BOARD MEETING AND FURTHER DELAY IN PUBLICATION OF AUDITED ANNUAL RESULTS

Reference is made to the announcements of Long Well International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 27 August 2020 in relation to the convening of a meeting of the board of directors (the “**Board**”) of the Company on 7 September 2020 (the “**Board Meeting**”). We would like to update the investors that the Company is currently under a discussion with a shareholder of the Company in relation to a potential shareholder’s loan. The publication of the audited annual results of the Group for the financial year ended 31 March 2020 (the “**2020 Annual Results**”) is expected to be further delayed. The Board would like to announce that the Board Meeting will be postponed to 25 September 2020 for approving the following:

1. the announcement of the 2020 Annual Results;
2. to consider the recommendation on the payment of final dividend, if any; and
3. to transact any other business.

Reference is made to the announcement of the Company dated 27 July 2020, in relation to, among others, the expected further delay to the publication of the 2020 Annual Results and the annual report for the year ended 31 March 2020 (the “**2020 Annual Report**”). An application to The Stock Exchange of Hong Kong Limited for a waiver from strict compliance with Rules 13.46(2)(a) and 13.46(2)(b) of the Listing Rules will be made by the Company in respect of the delay in publication of the 2020 Annual Results and 2020 Annual Report.

Further announcements will be issued by the Company as and when necessary to inform the Shareholders of the Company of the audit process of the 2020 Annual Results, the publication of the audited 2020 Annual Results and the despatch of the 2020 Annual Report.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange was suspended from 9:00 am on 3 July 2018 and will remain suspended until further notice.

Further announcement(s) will be made by the Company to inform the Shareholders and potential investors of any material development relating to the captioned matters as and when appropriate.

On behalf of
Long Well International Holdings Limited
Huang Guobiao
Chairman

Hong Kong, 7 September 2020

As at the date of this announcement, the Board comprises (i) four executive Directors, namely Mr. Huang Guobiao, Mr. Wong Kwok Leung, Professor Kwong Ser Yuen Albert and Mr. Lee Siu Fung; (ii) one non-executive Director, namely Mr. Wu Hao; and (iii) three independent non-executive Directors, namely Mr. Cheung Kwan Hung, Mr. Lam Tze Chung Felix and Mr. Choi Ho Yan.