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CHINA SAITE GROUP COMPANY LIMITED
中國賽特集團有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 153)

**DELAY IN PUBLICATION OF THE 2020 INTERIM RESULTS AND
DESPATCH OF THE 2020 INTERIM REPORT**

This announcement is made by China Saite Group Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) and Rule 13.49(6) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”). Reference is made to the announcements of the Company dated 28 April 2020, 15 May 2020 and 21 June 2020 (the “**Previous Announcements**”) in relation to, among other things, (i) the delay in the publication of the 2019 Annual Results and delay in despatch of the 2019 Annual Report. Unless otherwise defined, capitalised terms used in this announcement shall have the same meaning as those defined in the Previous Announcements.

DELAY IN PUBLICATION OF INTERIM RESULTS AND DESPATCH OF INTERIM REPORT FOR THE SIX MONTHS ENDED 30 JUNE 2020

The Company wishes to announce that as the publication of the 2019 Annual Results and the despatch of the 2019 Annual Report are still delayed pending the completion of audit work in respect of the financial information of the Group for the year ended 31 December 2019, the announcement of the Company for the six months ended 30 June 2020 (the “**2020 Interim Results**”) could not be published by 31 August 2020 as required under the Listing Rules and it is expected the interim report of the Company for the six months ended 30 June 2020 (the “**2020 Interim Report**”) will not be ready for despatch by 30 September 2020 as required under the Listing Rules.

After due consideration, the board of directors of the Company (the “**Board**”) is of the view that it would not be appropriate for the Company to publish the unaudited financial results of the Group for the six months ended 30 June 2020 prior to the completion of the audit of the consolidated financial statements of the Group for the year ended 31 December 2019 as they may not accurately reflect the financial performance and position of the Group.

The Board acknowledges that the delay in the publication of the announcement of the 2020 Interim Results and the delay in despatch of the 2020 Interim Report constitute non-compliance with Rules 13.49(6) and 13.48(1) of the Listing Rules.

The Company will keep its shareholders informed by way of further announcement(s) as and when appropriate on (i) the date(s) of the Board meeting to consider and approved the 2019 Annual Results and the 2020 Interim Results and (ii) the despatch of the 2019 Annual Report and the 2020 Interim Report.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange was suspended with effect since 22 June 2020 and will continue to be suspended until further notice.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
China Saite Group Company Limited
Jiang Jianqiang
Chairman

Hong Kong, 25 September 2020

As at the date of this announcement, the executive directors of the Company are Mr. Jiang Jianqiang, Mr. Shao Xiaoqiang, Mr. Xu Fanghua, Mr. Liu Zhibo and Mr. Hua Gang; and the independent non-executive directors are Mr. Xu Jiaming, Mr. Yan Hualin, Mr. Wu Zhongxian, Mr. Choi Ho Yan and Mr. Siu Siu Ling, Robert.