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GOOD RESOURCES

GOOD RESOURCES HOLDINGS LIMITED

天成國際集團控股有限公司*

(incorporated in Bermuda with limited liability)

(Stock Code: 109)

**(I) DELAY IN PUBLICATION OF ANNUAL RESULTS
FOR THE YEAR ENDED 30 JUNE 2020;
(II) NON-PUBLICATION OF
UNAUDITED MANAGEMENT ACCOUNTS;
(III) POSTPONEMENT OF BOARD MEETING; AND
(IV) SUSPENSION OF TRADING**

This announcement is made by Good Resources Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the Company’s announcement dated 24 September 2020 in relation to, among others, the Loan Transactions (the “**Announcement**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings ascribed to them in the Announcement.

DELAY IN PUBLICATION OF ANNUAL RESULTS FOR THE YEAR ENDED 30 JUNE 2020

Pursuant to Rule 13.49(1) of the Listing Rules, the Company is required to publish its 2020 Annual Results on or before 30 September 2020.

Additional time is required for the Board to gather the relevant information in respect of the Loan Transactions, and for the Company to provide the required information to its auditors to complete the audit work in respect of the 2020 Annual Results. Accordingly, the Board hereby announces that the Company will not be able to publish the 2020 Annual Results on or before 30 September 2020. The Board acknowledges that such delay in publication constitutes non-compliance with Rule 13.49(1) of the Listing Rules.

* for identification purposes only

NON-PUBLICATION OF UNAUDITED MANAGEMENT ACCOUNTS

Pursuant to Rule 13.49(3) of the Listing Rules, where an issuer is unable to make an announcement of its preliminary results, it must announce its results based on financial results which have yet to be agreed with the auditors (so far as the information is available).

After due and careful consideration, the Board is of the view that it would not be appropriate to publish the unaudited management accounts of the Group for the 2020 Annual Results (the “**Unaudited Management Accounts**”) at this stage pending an independent investigation into the Loan Transactions, and therefore the accounts may not accurately reflect the financial performance and position of the Group. Therefore, the Company considers that the publication of the Unaudited Management Accounts would be misleading and confusing to the shareholders and potential investors of the Company.

POSTPONEMENT OF BOARD MEETING

In light of the above, the Board meeting to consider and approve, among other things, the 2020 Annual Results originally scheduled to be held on 30 September 2020 has been postponed.

SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange was suspended with effect from 1:00 p.m. on 23 September 2020, and shall remain suspended until further notice.

The Company will make further announcement(s) to inform its shareholders of (i) the date of the Board meeting to consider and approve the 2020 Annual Results; and (ii) the date of the release of the 2020 Annual Results as and when appropriate.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Good Resources Holdings Limited
Chen Chuanjin
Chairman and Executive Director

Hong Kong, 30 September 2020

As at the date of this announcement, (i) the executive Directors are Mr. Chen Chuanjin and Mr. Chen Shi; and (ii) the independent non-executive Directors are Mr. Chau On Ta Yuen, Mr. Zhang Ning and Mr. Wong Hok Bun, Mario.

In the case of inconsistency, the English text of this announcement shall prevail over the Chinese text.