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HUIYIN HOLDINGS GROUP LIMITED

匯銀控股集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1178)

INSIDE INFORMATION

(1) DELAY IN PUBLICATION OF THE 2020 ANNUAL RESULTS; (2) POSTPONEMENT OF BOARD MEETING; AND (3) SUSPENSION OF TRADING

This announcement is made by Huiyin Holdings Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rules 13.09(2)(a) and 13.49(3)(i) of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

DELAY IN PUBLICATION OF THE 2020 ANNUAL RESULTS

Pursuant to Rule 13.49(1) of the Listing Rules, the Company is required to publish an announcement in relation to its preliminary results in respect of the financial year ended 30 June 2020 (the “**2020 Annual Results**”) not later than three months after the end of the financial year of the Company, i.e. on or before 30 September 2020. Under Rule 13.49(2) of the Listing Rules, the preliminary announcement in relation to the 2020 Annual Results shall be based on the Company’s financial statements for the financial year ended 30 June 2020 which shall have been agreed with the auditor.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to announce that the publication of the 2020 Annual Results will be delayed as additional time is required in order to complete the audit work in respect of the 2020 Annual Results. Due to the outbreak of the COVID-19 pandemic since early 2020, the Government of the People’s Republic of China (the “**PRC**”) had imposed certain travel restrictions with the objective of containing the COVID-19 pandemic. The said travel restrictions have caused difficulties for the Company’s auditors to travel within the PRC to perform audit procedures and fieldwork given that majority of the Group’s operations are in the PRC. Further, the Company has incorporated a new subsidiary (the “**US Subsidiary**”) in the United States (the “**US**”) during the financial year ended 30 June 2020 pending for expanding its healthcare food business into the international markets. As the US Subsidiary was newly incorporated and the US business activities are affected by the COVID-19 pandemic, additional time was required for the Company to provide all the relevant information and documents to the Company’s auditors in order to carry out the audit work in respect of the

US Subsidiary. In view of the above, the relevant audit work has not been completed as at the date of this announcement and the publication of the 2020 Annual Results will be delayed.

The Board acknowledges that the delay in publication of the 2020 Annual Results will constitute non-compliance with Rule 13.49(1) of the Listing Rules. The Company has been and will continue using its best endeavours to ensure that the 2020 Annual Results will be published as soon as practicable.

Rule 13.49(3) of the Listing Rules provides that where an issuer is unable to issue its preliminary results in accordance with Rules 13.49(1) and (2) of the Listing Rules, it must announce its results based on the financial results that have yet to be agreed with the auditor (so far as the information is available). The Board, after due and careful consideration, is of the view that it would not be appropriate for the Company to publish the unaudited management accounts of the Group for the financial year ended 30 June 2020 at this stage as it may not accurately reflect the financial performance and position of the Group.

The Company will make further announcement(s) to provide updates on the above matters as and when appropriate in accordance with the Listing Rules and the SFO.

POSTPONEMENT OF THE BOARD MEETING

As stated in the announcement of the Company dated 14 September 2020, a meeting of the Board (the “**Board Meeting**”) for the purpose of, among others, considering and, if thought fit, approving the 2020 Annual Results for publication was originally scheduled to be held on 30 September 2020. In light of the delay in the publication of the 2020 Annual Results, the Board Meeting will be postponed.

The Company will publish further announcement(s) to inform the shareholders of the Company of the date of the Board Meeting as and when appropriate.

SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company (the “**Shares**”) on the Stock Exchange will be suspended with effect from 9:00 a.m. on 5 October 2020. Pursuant to Rule 13.50 of the Listing Rules, the Stock Exchange will normally require suspension of trading in an issuer’s securities if an issuer fails to publish periodic financial information in accordance with the Listing Rules, and the suspension will normally remain in force until the issuer publishes an announcement containing the requisite financial information. Accordingly, trading in the Shares on the Stock Exchange is currently expected to remain suspended until the publication of the 2020 Annual Results by the Company.

By order of the Board
Huiyin Holdings Group Limited
Kam Kit
Chairman and Non-executive Director

Hong Kong, 30 September 2020

As at the date of this announcement, the Board comprises Mr. Li Dongming, Mr. Chin Wai Keung Richard, Mr. Han Qingyun, Mr. Jiang Bian and Mr. Shi Zhengjian as executive Directors; Mr. Kam Kit as non-executive Director; and Mr. Leng Xiaokang, Ms. Hui Yuet Yuet and Ms. Yang Bei as independent non-executive Directors.