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## **COSLIGHT TECHNOLOGY INTERNATIONAL GROUP LIMITED**

**光宇國際集團科技有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 1043)**

### **RESIGNATION OF AUDITORS**

This announcement is made pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”). The board of directors (the “**Board**”) of Coslight Technology International Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that SHINEWING (HK) CPA Limited (“**Shinewing**”) has resigned as auditors of the Group with effect from 08 October 2020.

As stated in Shinewing’s letter of resignation to the Board and the audit committee of the Company (the “**Audit Committee**”) dated 08 October 2020, Shinewing resigned after taking into account several factors, including among others:

- (i) several major outstanding audit matters including, but not limited to assignment agreement of operation rights in relation to very substantial disposal of Dongying Kunyu Business Administration Company Limited; and
- (ii) the Company do not accept the suggestion of conducting forensic investigation regarding the enquiry letter from Regulatory Authority.

\* *For identification purpose only*

Shinewing, as they have advised the management of the Company, considered that they were not in a position to precisely estimate the date by which they could foresee to complete the necessary audit procedures and conclude the audit of the consolidated financial statements of the Group for the year ended 31 December 2019 (the “**the Financial Statements**”) based on the current status of the outstanding matters and the circumstances surrounding the announcement of the Company dated 25 September 2020.

Shinewing stated in their letter of resignation that having considered the significance of the outstanding audit matters and inability to reach a consensus with the management of the Group on the timetable of completing the audit of the Financial Statements, Shinewing decided to tender their resignation as auditors of the Group.

Shinewing further stated that in their letter of resignation that, saved as the matters set out in their letter of resignation, they were not aware of any other circumstances connected with their resignation that they considered ought to be brought to the attention of the holders of securities or creditors of the Company.

Saved as disclosed above, the Board is not aware of any other matters in relation to the resignation of Shinewing that need to be brought to the attention of the shareholders or creditors of the Company. The Board is investigating the matters raised by Shinewing and is taking appropriate actions accordingly.

The Company is seeking a new audit firm to act as the auditors of the Group and will announce the appointment of the new auditors as soon as practicable. Further announcement will be made by the Company in this regard.

The Board would like to take this opportunity to thank Shinewing for their professional services and support rendered to the Group.

## **CONTINUED SUSPENSION OF TRADING**

At the request of the Company, trading in the shares of the Company on The Stock Exchange of Hong Kong Limited has been suspended since 9:00 a.m. on 01 September 2020 and will remain suspended until further notice. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

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By Order of the Board  
**Coslight Technology International Group Limited**  
**SONG Dian Quan**  
*Chairman*

Hong Kong, 12 October 2020

*As at the date of this announcement, the Executive Directors of the Company are Mr. SONG Dian Quan, Ms. LUO Ming Hua, Mr. LI Ke Xue, Mr. XING Kai, Mr. ZHANG Li Ming, Mr. LIU Xing Quan; and the Independent Non-executive Directors are Mr. LI Zeng Lin, Dr. GAO Yun Zhi, Ms. ZHU Yan Ling.*