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## **HUIYIN HOLDINGS GROUP LIMITED**

### **匯銀控股集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1178)**

### **CHANGE OF COMPANY SECRETARY AND AUTHORISED REPRESENTATIVE, RESIGNATION OF EXECUTIVE DIRECTOR AND INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGE OF MEMBERS OF BOARD COMMITTEES**

The board (the “**Board**”) of directors (the “**Directors**”) of Huiyin Holdings Group Limited (the “**Company**”) hereby announces that:

1. Ms. Chan Man Sze (“**Ms. Chan**”) has resigned as the company secretary of the Company (the “**Company Secretary**”) with effect from 15 October 2020. Ms. Chan also ceased to act as the authorised representative of the Company (the “**Authorised Representative**”) as required under Rule 3.05 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) on the same day;
2. Mr. Tse Kam Fai (“**Mr. Tse**”) has been appointed as the Company Secretary and the Authorised Representative with effect from 15 October 2020;
3. Mr. Chin Wai Keung Richard (“**Mr. Chin**”) has tendered his resignation as an executive Director and a member of strategy development committee of the Company (the “**Strategy Development Committee**”) due to his other business commitments with effect from 16 October 2020;
4. Mr. Leng Xiaokang (“**Mr. Leng**”) has tendered his resignation as an independent non-executive Director due to his other business commitments with effect from 16 October 2020. Following the resignation, Mr. Leng will also cease to be the chairman of each of the audit committee (the “**Audit Committee**”), the nomination committee (the “**Nomination Committee**”) and the remuneration committee of the Company (the “**Remuneration Committee**”);
5. Mr. Jiang Bian, an executive Director, has been appointed as a member of the Strategy Development Committee with effect from 16 October 2020;

6. Ms. Hui Yuet Yuet, an independent non-executive Director, has been appointed as the chairman of each of the Nomination Committee and the Remuneration Committee with effect from 16 October 2020; and
7. Mr. Kam Kit, a non-executive Director and the chairman of the Company, has been appointed as a member of each of the Nomination Committee and the Remuneration Committee with effect from 16 October 2020.

Each of Mr. Chin and Mr. Leng has confirmed to the Board that he has no disagreement with the Board or the Company and that there is no other matter in respect of his resignation that needs to be brought to the attention of the shareholders of the Company and the Stock Exchange.

The biographical details of Mr. Tse are set out below:

Mr. Tse is a fellow member of The Chartered Governance Institute (formerly known as The Institute of Chartered Secretaries and Administrators) and The Hong Kong Institute of Chartered Secretaries (formerly known as The Hong Kong Institute of Company Secretaries). He is also a member of The Hong Kong Institute of Directors. Mr. Tse is currently the company secretary of several companies listed on the Main Board and the GEM of the Stock Exchange. He is also an executive director of a local professional firm providing regulatory compliance, corporate governance and corporate secretarial services to listed and unlisted corporations. Mr. Tse has more than 30 years' experience in handling listed company secretarial and compliance related matters.

#### **NON-COMPLIANCE WITH RULES 3.10(1) AND 3.21 OF THE LISTING RULES**

Following the resignation of Mr. Leng with effect from 16 October 2020, the Company will fail to meet (i) the requirement set out in Rule 3.10(1) of the Listing Rules that the Company must have at least three independent non-executive directors and at least one of the independent non-executive directors must have appropriate professional qualifications or related financial management expertise; and (ii) the requirement set out in Rule 3.21 of the Listing Rules that the audit committee must comprise a minimum of three members, at least one of whom is an independent non-executive director with appropriate professional qualifications or accounting or related financial management expertise and must be chaired by an independent non-executive director.

The Company will use its best endeavour to identify suitable candidate(s) to fill up the vacancies as soon as practicable and in any event within three months as required under Rules 3.11 and 3.23 of the Listing Rules, and will make further announcement(s) as and when appropriate.

The Board would like to express its gratitude to each of Ms. Chan, Mr. Chin and Mr. Leng for their contribution to the Company during their tenure of office and welcome Mr. Tse to his new appointment.

### **CONTINUED SUSPENSION OF TRADING OF THE SHARES**

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended from 9:00 a.m. on 5 October 2020, and will remain suspended until further notice.

By Order of the Board  
**Huiyin Holdings Group Limited**  
**Kam Kit**  
*Chairman and Non-executive Director*

Hong Kong, 15 October 2020

*As at the date of this announcement, the Board comprises Mr. Li Dongming, Mr. Chin Wai Keung Richard, Mr. Han Qingyun, Mr. Jiang Bian and Mr. Shi Zhengjian as the executive Directors; Mr. Kam Kit as the non-executive Director; and Mr. Leng Xiaokang, Ms. Hui Yuet Yuet and Ms. Yang Bei as the independent non-executive Directors.*