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BANK OF TIANJIN CO., LTD.*
天津銀行股份有限公司*

(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 1578)

CHANGE OF EXTERNAL AUDITORS

Bank of Tianjin Co., Ltd. (the “**Bank**”) hereby announces that Deloitte Touche Tohmatsu Certified Public Accountants LLP (“**Deloitte Touche Tohmatsu Certified Public Accountants LLP**”) has been providing annual audit services for the Bank since 2013 and such services will reach 8 years upon the conclusion of audit for 2020, and that Deloitte Touche Tohmatsu (“**Deloitte Touche Tohmatsu**”) has been providing international audit services for the Bank since 2015. In accordance with the requirements of the Measures for State-owned Financial Enterprises to Select and Appoint Accounting Firms (Cai Jin [2020] No. 6) promulgated by the Ministry of Finance, the Bank has reached the service term limit to change auditors, and it is required to appoint new auditors to conduct the review and audit tasks for 2021.

The board of directors of the Bank (the “**Board**”) considered and approved the Resolution on the Appointment of External Auditors to Review and Audit the 2021 Financial Statements of Bank of Tianjin Co., Ltd., and agreed to appoint PricewaterhouseCoopers Zhong Tian LLP as the domestic auditor of the Bank for 2021 and PricewaterhouseCoopers as the international auditor of the Bank for 2021, with a term expiring upon the conclusion of the 2021 annual general meeting of the Bank. It is expected that the audit fees for the domestic and international financial statements and the review fees for the international interim financial statements for 2021 will be approximately RMB498 million.

The Bank has communicated with Deloitte Touche Tohmatsu Certified Public Accountants LLP and Deloitte Touche Tohmatsu in relation to the change of auditors, and both Deloitte Touche Tohmatsu Certified Public Accountants LLP and Deloitte Touche Tohmatsu have not raised any objection in relation to the change of auditors. The Board also confirmed that Deloitte Touche Tohmatsu Certified Public Accountants LLP is still the domestic auditor of the Bank for 2020 and Deloitte Touche Tohmatsu is still the international auditor of the Bank for 2020. The Bank is not aware of any related matters that should be brought to the attention of the shareholders of the Bank.

The above resolution shall be submitted to the shareholders' general meeting of the Bank for consideration and approval.

By order of the Board
Bank of Tianjin Co., Ltd.*
SUN Ligu
Chairman

Tianjin, China
16 October 2020

As at the date of this announcement, the board of directors of the Bank comprises Mr. SUN Ligu and Ms. ZHANG Furong, as executive directors; Ms. SUN Jingyu, Ms. DONG Guangpei, Mr. Alistair Marshall BULLOCH, Mr. ZHAO Wei, Mr. WANG Shunlong and Ms. LI Jun as non-executive directors; Mr. FENG Heping, Mr. LAW Yee Kwan, Quinn, Mr. JIN Qingjun, Mr. HUA Yaogang and Mr. HE Jia as independent non-executive directors.

* *Bank of Tianjin Co., Ltd. is not an authorised institution within the meaning of the Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorised to carry on banking/deposit-taking business in Hong Kong.*