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STOCK CODE: 00330

DELAY IN PUBLICATION OF AUDITED ANNUAL RESULTS ANNOUNCEMENT AND DISPATCH OF ANNUAL REPORT FOR THE YEAR ENDED 30 JUNE 2020

Reference is made to the announcement of Esprit Holdings Limited (the "Company", together with its subsidiaries, the "Group") dated 29 September 2020 in relation to the unaudited annual results of the Company for the year ended 30 June 2020 (the "2020 Unaudited Annual Results Announcement"). Unless otherwise defined, capitalized terms used in this announcement shall have the same meanings as those defined in the 2020 Unaudited Annual Results Announcement.

As disclosed in the 2020 Unaudited Annual Results Announcement, due to the delay in the Protective Shield Proceedings, the audit procedures for the annual results of the Company for the year ended 30 June 2020 (the "2020 Annual Results") has not been completed. The Company initially anticipated that the 2020 Annual Results will be finalized on or before 31 October 2020 upon completion of the Protective Shield Proceedings.

The Board wishes to update the shareholders and potential investors of the Company that, the creditors' meetings for approving the Restructuring Plans have now been scheduled on 29 and 30 October 2020 (Central European Time), and the Company expects that the Protective Shield Proceedings will be completed after the creditors' meetings. Therefore, the Company expects that additional time will be required for the finalization of the 2020 Annual Results. Based on the recent discussion with the Company's auditor, the Company currently expects that, subject to any change in the schedule for the creditors' meetings and/or the Protective Shield Proceedings, the audited annual results announcement of the Company for the year ended 30 June 2020 (the "2020 Audited Annual Results Announcement") will be published on or before 5 November 2020, and the annual report of the Company for the year ended 30 June 2020 (the "2020 Annual Report") will be dispatched to the shareholders of the Company on or before 27 November 2020.

Further announcement(s) will be issued by the Company as and when necessary if there are other material development in the completion of the audit procedures of the 2020 Annual Results, the publication of the 2020 Audited Annual Results Announcement, and the dispatch of the 2020 Annual Report.

By Order of the Board Ophelia LO Tik Man Company Secretary

Hong Kong, 16 October 2020

(Group Chief Investment Officer)

Dates stated in this announcement refer to Hong Kong time unless otherwise specified.

As at the date of this announcement, the Board comprises the following directors:

Executive Directors:Non-executive Directors:Mr. Anders Christian KRISTIANSENDr. Raymond OR Ching Fai(Group Chief Executive Officer)(Non-executive Chairman)

Dr. Johannes Georg SCHMIDT-SCHULTES Mr. Jürgen Alfred Rudolf FRIEDRICH

(Group Chief Financial Officer)

Mr. Marc Andreas TSCHIRNER

Independent Non-executive Directors:

(Group Chief Operating Officer) Mr. Carmelo LEE Ka Sze

Ms. CHIU Su Yi Christin Ms. Sandrine Suzanne Eleonore Agar ZERBIB

(Group Legal and Public Relations Officer)Mr. Joseph LO Kin ChingMr. Hung Wai WONGMr. CHUNG Kwok Pan