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## **CLSA Premium Limited**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 6877)**

### **CHANGE OF AUDITOR**

This announcement is made by the board of directors (the “**Board**”) of CLSA Premium Limited (the “**Company**”, which together with its subsidiaries are collectively referred to as the “**Group**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board announces that PricewaterhouseCoopers (“**PwC**”) has resigned as the auditor of the Group with effect from 23 October 2020. The Board also announces that, with the recommendation of the Company’s audit committee (“**Audit Committee**”), BDO Limited (“**BDO**”) has been appointed as the new auditor of the Group with effect from 23 October 2020 to fill the casual vacancy following the resignation of PwC and to hold office until the conclusion of the next annual general meeting of the Company. The Audit Committee confirmed that they had reviewed and approved the remuneration and terms of engagement of BDO in accordance with the Audit Committee’s terms of reference.

PwC stated in their letter of resignation that, as part of their procedures to assess whether they would continue their audit relationships with each of their clients, having taken into consideration many factors including the level of audit fees, their available internal resources and the professional risk associated with the audit, they decided to tender their resignation as the auditor of the Group.

The Company is incorporated under the laws of Cayman Islands and to the knowledge of the Board, there is no requirement under the laws of Cayman Islands for the resigning auditor to confirm whether or not there is any circumstance connected with their resignation which they consider should be brought to the attention of the Company’s shareholders (the “**Shareholders**”) and creditors. Therefore, PwC has not issued such confirmation.

The Board and the Audit Committee confirm that (i) PwC has not yet commenced any audit work on the financial statements of the Group for the financial year ending 31 December 2020; and (ii) there is no disagreement between PwC and the Company. There are no other matters in respect of the change of auditor that need to be brought to the attention of the Shareholders and it is believed that the change of auditor will not have any impact on the annual audit of the Company for the financial year ending 31 December 2020.

The Board would like to take this opportunity to express its gratitude to PwC for its professional services rendered to the Group during the past years.

By Order of the Board  
**CLSA Premium Limited**  
**Yuan Feng**  
*Executive Director*

Hong Kong, 23 October 2020

*As at the date of this announcement, the directors of the Company are:*

**Executive Directors**

Mr. Yuan Feng (*Deputy Chief Executive Officer*)  
Mr. Wu Fei

**Non-executive Directors**

Mr. Li Jiong (*Chairman*)  
Mr. Stephen Gregory McCoy  
Mr. Xu Jianqiang

**Independent non-executive Directors**

Mr. Wu Jianfeng  
Mr. Christopher Wesley Satterfield  
Ms. Hu Zhaoxia