

27 October 2020

**High Concentration of Shareholding
in
C-Link Squared Limited (Stock Code: 01463)**

This announcement is made by the Securities and Futures Commission (“SFC”) in respect of the concentration of the shareholding of C-Link Squared Limited (“the Company”) in the hands of a limited number of shareholders as at 12 October 2020.

In view of the high concentration of shareholding in a small number of shareholders, shareholders and prospective investors should be aware that the price of the shares of the Company (“Shares”) could fluctuate substantially even with a small number of shares traded, and should exercise extreme caution when dealing in the Shares.

The SFC has recently completed an enquiry into the shareholding of the Company. Our findings suggested that, as at 12 October 2020, 18 shareholders held an aggregate of 179,122,000 Shares, representing 22.39% of the issued Shares. Such shareholding, together with 600,000,000 Shares (representing 75% of the issued Shares) held by 2 executive directors of the Company, represented 97.39% of the issued Shares. As such, only 20,878,000 Shares (representing 2.61% of the issued Shares) were in the hands of other shareholders.

As at 12 October 2020, the shareholding structure of the Company was as follows:

	Number of Shares held <i>(Shares)</i>	% of total number of issued Shares <i>(%)</i>
Flash Dragon Company Limited <i>(Note 1)</i>	300,000,000	37.50
Jupiter Rain Company Limited <i>(Note 2)</i>	300,000,000	37.50
A group of 18 shareholders	179,122,000	22.39
Other shareholders	20,878,000	2.61
Total	800,000,000	100.00

Note 1: Flash Dragon Company Limited is wholly owned by Mr. Ling Sheng Hwang, the chairman and executive director of the Company.

Note 2: Jupiter Rain Company Limited is wholly owned by Mr. Ling Sheng Chung, an executive director of the Company.

The Company was listed on the Main Board of the Stock Exchange of Hong Kong Limited on 27 March 2020 by way of placing and public offer of a total of 200,000,000 shares (representing 25% of the issued Shares) at the offer price of HK\$0.63 per share.



Since 25 September 2020, the price of the Shares started to increase substantially and closed at HK\$3.00 on 16 October 2020, representing a 154% increase from the closing price of HK\$1.18 on 24 September 2020. On 19 October 2020, the Shares decreased 32% to close at HK\$2.03.

As at 23 October 2020, the Share closed at HK\$2.18, representing an increase of 85% from the closing price of HK\$1.18 on 24 September 2020.

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