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*(A joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 3636)*

PROPOSED CHANGE OF DOMESTIC AUDITOR

This announcement is made in accordance with the requirements of Rule 13.51 (4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors (the “**Board**”) of Poly Culture Group Corporation Limited (the “**Company**”) hereby announces that, since BDO China Shu Lun Pan Certified Public Accountants LLP (the “**BDO**”), the domestic auditor of the Company for the year 2019, has resigned as the domestic auditor of the Company upon the conclusion of the 2019 Annual General Meeting of the Company, the Board proposed to engage Baker Tilly China Certified Public Accountants LLP as the domestic auditor of the Company for the year 2020 for a term expiring upon the date of the 2020 Annual General Meeting, so as to ensure the normal progress of the auditing work of the Company.

The Board agreed that the matters in relation to the above proposed change of the domestic auditor will be proposed at the 2020 First Extraordinary General Meeting (“**EGM**”) of the Company for consideration and approval and for determination of the domestic auditor's remuneration. The relevant proposal will be set out in the circular of the EGM dispatched by the Company to the shareholders of the Company as and when appropriate.

BDO has confirmed with the Board of the Company, there are no matters in relation to its retirement as the domestic auditor of the Company that will need to be brought to the attention of the shareholders of the Company.

By order of the Board
Poly Culture Group Corporation Limited
Xu Niansha
Chairman

Beijing, the PRC
29 October 2020

As at the date of this announcement, the executive directors of the Company are Mr. Xu Niansha, Mr. Zhang Xi, Mr. Jiang Yingchun and Mr. Li Weiqiang, the non-executive directors are Mr. Huang Geming and Mr. Wang Keling, and the independent non-executive directors are Mr. Li Boqian, Ms. Li Xiaohui and Mr. Yip Wai Ming.