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GOLDSTONE INVESTMENT GROUP LIMITED

金石投資集團有限公司

(formerly known as Eagle Ride Investment Holdings Limited 前稱鷹力投資控股有限公司)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 901)

**(1) CHANGE OF COMPANY NAME,
(2) RESIGNATION OF EXECUTIVE DIRECTOR,
CHAIRMAN OF INVESTMENT COMMITTEE,
AUTHORISED REPRESENTATIVES, COMPANY SECRETARY AND
PROCESS AGENT
(3) RE-DESIGNATION AS EXECUTIVE DIRECTOR
AND APPOINTMENT OF CHAIRMAN OF INVESTMENT
COMMITTEE AND AUTHORISED REPRESENTATIVE,
AND
(4) APPOINTMENT OF COMPANY SECRETARY, AUTHORISED
REPRESENTATIVE, PROCESS AGENT AND
CHIEF FINANCIAL OFFICER**

1. CHANGE OF COMPANY NAME

References are made to the announcement of Goldstone Investment Group Limited (formerly known as Eagle Ride Investment Holdings Limited) (the “**Company**”) dated 11 September 2020, the circular of the Company dated 28 September 2020 (the “**Circular**”) and the poll results announcement of the Company dated 23 October 2020 in relation to, among other things, the Proposed Change of Company Name. Unless otherwise defined herein, capitalised terms used herein shall have the same meaning as those defined in the Circular.

Pursuant to the approval by the Shareholders of the special resolution regarding the Proposed Change of Company Name at the EGM held on 23 October 2020, the Board is pleased to announce that the Company’s English name has changed from “Eagle Ride Investment Holdings Limited” to “Goldstone Investment Group Limited” and the Company’s Chinese name has changed from “鷹力投資控股有限公司” to “金石投資集團有限公司” with effect from 23 October 2020. The Certificate of Incorporation on Change of Name of the Company was issued by the Registry of Companies, Cayman Islands on 23 October 2020.

Effect of Change of Company Name

The Change of Company Name will not affect any of the rights of the Shareholders or the Company's daily business operations and its financial position.

All existing share certificates of the Company in issue bearing the former name of the Company shall continue to be evidence of legal title and the existing share certificates will continue to be valid for trading, settlement, registration and delivery purposes. Accordingly, there will not be any arrangement for free exchange of the existing share certificates of the Company for new share certificates bearing the new names of the Company, any new share certificate of the Company will be issued under the new names.

2. RESIGNATION OF EXECUTIVE DIRECTOR, CHAIRMAN OF INVESTMENT COMMITTEE, AUTHORISED REPRESENTATIVES, COMPANY SECRETARY AND PROCESS AGENT

The Board would like to further announce that, with effect from 1 November 2020, Mr. Chan Yiu Pun, Clement has resigned as (i) the executive Director upon expiry of his director service contract, and consequently (ii) the chairman of the investment committee of the Company and (iii) an authorised representative of the Company under Rule 3.05 of The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Authorised Representative**"); and Mr. Au Shiu Kee has resigned as (i) the company secretary of the Company, (ii) an Authorised Representative and (iii) the authorised representative of the Company for the purpose of accepting service of process and notices in Hong Kong (the "**Process Agent**").

Both Mr. Chan and Mr. Au has confirmed, respectively, that he has no disagreement with the Board and that there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company and the Stock Exchange of Hong Kong Limited.

The Board would like to express its gratitude to Mr. Chan and Mr. Au for their contributions to the Company during their tenure of office.

3. RE-DESIGNATION AS EXECUTIVE DIRECTOR AND APPOINTMENT OF CHAIRMAN OF INVESTMENT COMMITTEE AND AUTHORISED REPRESENTATIVE

The Board is pleased to further announce that, with effect from 2 November 2020, Dr. Xiao Yanming has been (i) redesignated from a non-executive Director to the executive Director, (ii) appointed as the chairman of the investment committee of the Company and an Authorised Representative.

Dr. Xiao Yanming (肖艷明博士), aged 58, has been the Chairlady and CEO of Hong Kong Cornucopiae Asset Management Limited since 2013. Previously, Dr. Xiao was Managing Director of UBS Wealth Management in Hong Kong and had worked as senior banker at Credit Suisse, Citi Bank and other financial institutions prior to that. She is also an independent non-executive director of Xinjiang La Chapelle Fashion Co. Ltd. (a company listed on the Hong Kong Stock Exchange with stock code: 6116). Dr. Xiao received a law degree from China Foreign Affairs University, and MA and Ph.D. from Harvard University in the US. She is the Type 1, Type 4 and Type 9 License Holder and Responsible Officer of the Securities and Futures Commission of Hong Kong.

Dr. Xiao has entered into a new appointment letter with the Company in relation to her appointment as an executive Director for a term of one year commencing from 2 November 2020 and her appointment can be terminated by three months' notice in writing given by either party. Dr. Xiao is subject to retirement by rotation and re-election in accordance with the articles of association of the Company. Under the new appointment letter, Dr. Xiao will be entitled to a remuneration of HK\$60,000 per month. Apart from the monthly remuneration, Dr. Xiao is also entitled to share options and discretionary bonus at the sole discretion of the Board. Her directors' emoluments were and will be determined by reference to her duties and responsibilities with the Company, the Company's performance and current market situation, and will be subject to annual review by the remuneration committee of the Company and the Board.

Save as disclosed in this announcement, Dr. Xiao (i) does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company; (ii) does not have any interest in the shares of the Company within the meaning of Part XV of the Securities Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (iii) did not hold any directorships in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the three years immediately preceding the date of this announcement; and (iv) does not hold any other positions with the Company and other members of the group.

Save as disclosed in this announcement, the Board is not aware of any other information in relation to Dr. Xiao that is required to be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and there are no other matters that need to be brought to the attention of the shareholders of the Company in relation to the re-designation of Dr. Xiao as the executive Director and the appointment of Dr. Xiao as the chairman of the investment committee of the Company and an Authorised Representative.

4. APPOINTMENT OF COMPANY SECRETARY, AUTHORISED REPRESENTATIVE, PROCESS AGENT AND CHIEF FINANCIAL OFFICER

The Board is pleased to further announce that Mr. Wong Tak Chuen has been appointed as (i) the company secretary of the Company, (ii) the Authorised Representative, (iii) the chief financial officer of the Company and (iv) the Process Agent with effect from 1 November 2020 to fill the vacancy arising from the resignation of Mr. Au.

Mr. Wong is a fellow member of the Hong Kong Institute of Certified Public Accountants, the Association of Chartered Certified Accountants in the United Kingdom, and the Institute of Chartered Accountants in England and Wales, respectively. He has over 20 years of experience in auditing, finance and corporate secretarial practices gained from certain senior related positions in an international accounting firm in Hong Kong, companies listed in Hong Kong and a company listed in the United States of America.

The Board would like to welcome Mr. Wong to join the Company.

By order of the Board of
Goldstone Investment Group Limited
金石投資集團有限公司
Dr. Xiao Yanming
Chairman

Hong Kong, 2 November 2020

As at the date of this announcement, the Board comprises seven Directors. The executive Director is Dr. Xiao Yanming; the non-executive Directors are Mr. Tung Shu Sun, Ms. Li Ye and Mr. Wong Tsz Wai; and the independent non-executive Directors are Mr. Vichai Phaisalakani, Mr. Lai Kim Fung and Ms. Wang Zhongqiu.