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Bestway Global Holding Inc.

榮威國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3358)

CHANGE OF COMPANY SECRETARY AND AUTHORISED REPRESENTATIVE

The board of directors (the “**Board**”) of Bestway Global Holding Inc. (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that, (i) due to adjustment of work commitment, Mr. Zhao Wei (“**Mr. Zhao**”) has resigned as a joint company secretary of the Company (“**Mr. Zhao’s Resignation**”); and (ii) due to her dedication to other business engagements, Ms. Choy Yee Man (“**Ms. Choy**”) has resigned as a joint company secretary and an authorised representative of the Company for the purpose of Rule 3.05 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”), each with effect from November 16, 2020 (together with Mr. Zhao’s Resignation, the “**Resignations**”).

Each of Mr. Zhao and Ms. Choy has confirmed that he or she has no disagreement with the Board and there is no other matter in relation to the Resignations that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board also announces that, following the Resignations, Ms. Yau Ting Nga (“**Ms. Yau**”) has been appointed as the company secretary and an authorised representative of the Company, with effect from November 16, 2020. The biographic details of Ms. Yau are set out below.

Ms. Yau Ting Nga, aged 37, served as a senior company secretarial officer of the Company. Ms. Yau joined the Group on September 1, 2018 and has over 10 years of experience in company secretarial practices and corporate governance acquired from her previous work experience in professional firms and listed companies. Ms. Yau obtained a master’s degree in corporate governance in 2015 from The Open University of Hong Kong. Ms. Yau has been an associate member of the Chartered Governance Institute in the United Kingdom and the Hong Kong Institute of Chartered Secretaries since June 6, 2016.

Having considered Ms. Yau's background and experience, the Board is of the view that Ms. Yau is a qualified person and capable of discharging the duties and functions as the company secretary of the Company under Rule 3.28 of the Listing Rules.

The Board would like to take this opportunity to thank Mr. Zhao and Ms. Choy for their valuable contribution to the Group during their tenure of service and also welcome Ms. Yau on her new appointment.

By Order of the Board
Bestway Global Holding Inc.
Zhu Qiang
Chairman and Chief Executive Officer

Hong Kong, November 16, 2020

As at the date of this announcement, the Board of the Company comprises Mr. Zhu Qiang as chairman and executive Director; Mr. Liu Feng, Mr. Tan Guozheng and Mr. Duan Kaifeng as executive Directors; and Mr. Dai Guoqiang, Mr. Lam Yiu Kin and Mr. Yao Zhixian as independent non-executive Directors.