

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

**TRULY**<sup>®</sup>

**TRULY INTERNATIONAL HOLDINGS LIMITED**

**信利國際有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 00732)**

**RE-DESIGNATION OF DIRECTOR AND CHANGES OF  
CHIEF FINANCIAL OFFICER, COMPANY SECRETARY  
AND AUTHORISED REPRESENTATIVE**

The Board of directors of the Company announces that Mr. Ma Wai Tong has been re-designated from an executive Director to a non-executive Director and has resigned as the chief financial officer, the company secretary and an authorised representative of the Company with effect from 17 November 2020. Following Mr. Ma's resignation, Mr. Lau Fan Yu has been appointed as the chief financial officer, the company secretary and an authorised representative of the Company with effect from 17 November 2020.

The board (the “**Board**”) of directors (the “**Director(s)**”) of Truly International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Mr. Ma Wai Tong (“**Mr. Ma**”) has been re-designated from an executive Director to a non-executive Director and has resigned as the chief financial officer, the company secretary and an authorised representative of the Company under Rule 3.05 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and Part 16 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) with effect from 17 November 2020 due to his plans for relocation to other place of residency.

Mr. Ma confirmed that he has no disagreement with the Board and there are no matters in relation to his re-designation and resignation that need to be brought to the attention of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the shareholders of the Company (the “**Shareholders**”).

Following the resignation of Mr. Ma, Mr. Lau Fan Yu (“**Mr. Lau**”) has been appointed as the chief financial officer, the company secretary and an authorised representative of the Company with effect from 17 November 2020. Mr. Lau satisfies the qualification requirements for company secretary under Rule 3.28 of the Listing Rules.

The biographical details and other information of Mr. Ma and Mr. Lau are set out below, respectively:

**Mr. Ma Wai Tong** (馬煒堂), aged 48, joined the Group in January 2011 and was an executive director of the Company, the chief financial officer, an authorised representative and the company secretary of the Group and the Company respectively until 16 November 2020. Mr. Ma was also a vice chairman and deputy general manager of a subsidiary of the Company until 11 November 2020. He had more than 20 years of auditing, accounting and financing experience including four years with major international accounting firms and over ten years in senior accounting positions in various industries. Mr. Ma was an independent non-executive director of Rosan Resources Holdings Limited (stock code: 00578) listed in Hong Kong from 14 September 2018 till 24 December 2019. He is a member of the Hong Kong Institute of Certified Public Accountants. Mr. Ma holds a bachelor's degree in Accountancy and a master's degree of Professional Accounting from the Hong Kong Polytechnic University.

As at the date of this announcement, Mr. Ma has interest in RMB396,100 registered capital of the associated corporation, Truly Opto-Electronics Limited, of the Company.

Mr. Ma has accepted the letter of appointment from the Company with an initial term of services until the next annual general meeting of the Company and he is subject to retirement by rotation and re-election in accordance with the articles of association of the Company. Mr. Ma will receive a monthly director's fee of HK\$20,000 and also performance related incentive payment which is determined by the Board on the recommendation of the Remuneration Committee with reference to his experience, duties and responsibilities, performance and the prevailing market conditions.

As at the date of this announcement, save as disclosed herein, Mr. Ma has not held any directorship in other listed public companies in the last three years, has no relationship with any Directors, senior management or substantial or controlling Shareholders, has not taken any other major positions in the Group, and does not have any interest of short position in the shares, underlying shares or debentures of the Company or any of its association corporation which are required to be disclosed pursuant to Part XV of the Securities and Future Ordinance (Chapter 571 of the Laws of Hong Kong) (“SFO”).

**Mr. Lau Fan Yu** (劉範儒), aged 53, is a fellow member of the Association of Chartered Certified Accountants and a member of the Hong Kong Institute of Certified Public Accountants. Mr. Lau received his bachelor's degree of commerce (major in finance) from Concordia University, Canada in May 1991. He further completed the master of business administration from City University of Hong Kong in November 2001. Mr. Lau has over 25 years of experience in the field of accounting and corporate financial management, including experience as the chief financial officer and company secretary in a Hong Kong listed company.

As at the date of this announcement, save as disclosed herein, Mr. Lau has not held any directorship in other listed public companies in the last three years, has no relationship with any Directors, senior management or substantial or controlling Shareholders, has not taken any other major positions in the Group, and does not have any interest of short position in the shares, underlying shares or debentures of the Company or any of its association corporation which are required to be disclosed pursuant to Part XV of the SFO.

Save as disclosed herein, the Board is not aware of any other information relating to the re-designation and resignation of Mr. Ma and the appointment of Mr. Lau that will need to be brought to the attention of the Shareholders and there is no other information which is required to be disclosed pursuant to Rule 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

The Board would like to thank Mr. Ma for his contribution to the Company and welcome him to continue to serve as a non-executive Director. The Board wishes him all the best in his new place of residency. The Board would also like to take this opportunity to extend its warm welcome to Mr. Lau's new appointments.

By order of the Board of  
**Truly International Holdings Limited**  
**Lam Wai Wah**  
*Chairman*

Hong Kong, 17 November 2020

*As at the date of this announcement, the Board comprises Mr. Lam Wai Wah, Mr. Wong Pong Chun, James, Mr. Song Bei Bei, Mr. Dai Cheng Yun and Mr. Cheung Wing Cheung as executive directors; Mr. Ma Wai Tong as non-executive director and Mr. Chung Kam Kwong, Mr. Ip Cho Ting, Spencer and Mr. Heung Kai Sing as independent non-executive directors.*