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Great Harvest Maeta Group Holdings Limited

榮 豐 聯 合 控 股 有 限 公 司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 3683)

HIGH CONCENTRATION OF SHAREHOLDING

This announcement is made at the request of the Stock Exchange in respect of the concentration in respect of the shareholding of the Company in the hands of a limited number of Shareholders as at 6 November 2020.

In view of the high concentration of shareholding in a small number of Shareholders, Shareholders and prospective investors should be aware that the price of the shares of the Company (the “Shares”) could fluctuate substantially even with a small number of Shares traded, and should exercise extreme caution when dealing in the Shares.

This announcement is made by Great Harvest Maeta Group Holdings Limited (the “**Company**”) at the request of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) in respect of the concentration of the shareholding of the Company in the hands of a limited number of shareholders of the Company (the “**Shareholders**”) as at 6 November 2020.

HIGH CONCENTRATION OF SHAREHOLDING

The Company noted that an announcement (the “**SFC Announcement**”) has been published by the Securities and Futures Commission (the “**SFC**”) on 23 November 2020.

As disclosed in the SFC Announcement, the SFC has recently completed an enquiry into the shareholding of the Company. The SFC's findings suggested that as at 6 November 2020, 18 shareholders held an aggregate of 154,959,842 Shares, representing 16.27% of the issued Shares. Such shareholding, together with 765,751,013 Shares (representing 80.39% of the issued Shares) held by two executive directors of the Company (“**Director**”) and a substantial shareholder of the Company, represented 96.66% of the issued Shares as at 6 November 2020. Therefore, only 31,802,658 Shares (representing 3.34% of the issued Shares) were held by other Shareholders.

As set out in the SFC Announcement, as at 6 November 2020, the shareholding structure of the Company was as follows:

| | Number of Shares held (Shares) | % of total number of issued Shares (%) |
|--|---|---|
| Mr. Yan Kim Po and Ms. Lam Kwan (<i>Note</i>) | 691,486,013 | 72.59 |
| 廣州匯垠發展投資合夥企業(有限合夥) | 74,265,000 | 7.80 |
| *Guangzhou Huiyin Development Investment Partnership Enterprise (Limited Partnership) | | |
| A group of 18 shareholders | 154,959,842 | 16.27 |
| Other shareholders | <u>31,802,658</u> | <u>3.34</u> |
| Total | <u><u>952,513,513</u></u> | <u><u>100.00</u></u> |

Note: Mr. Yan Kim Po is the Chairman and executive Director. Ms. Lam Kwan (the spouse of Mr. Yan Kim Po) is the Chief Executive Officer and executive Director. Of the 691,486,013 Shares held, 659,616,013 Shares was held by Ablaze Rich Investments Limited, 20,500,000 Shares was held by All Ages Holdings Limited and 11,370,000 Shares was held by Ms. Lam Kwan. Ablaze Rich Investments Limited is owned as to 51% by Mr. Yan Kim Po and 49% by Ms. Lam Kwan. All Ages Holdings Limited is owned as to 50% by Ms. Lam Kwan.

As stated in the SFC Announcement:

The closing price of the Company increased 16% from HK\$1.00 on 11 September 2020 to HK\$1.16 on 16 September 2020. Subsequently, the closing price of the Company hovered between HK\$1.13 and HK\$1.19 during the period from 17 September 2020 to 6 November 2020.

As at 20 November 2020, the Shares closed at HK1.16.

The board of Directors (the “**Board**”) wishes to clarify that the above information is extracted from the SFC Announcement and the Board has not independently verified such information. Accordingly, the Board is not in a position to comment on the accuracy of the above information except for (i) the shareholding held by Mr. Yan Kim Po and Ms. Lam Kwan based on the latest available disclosure of interests notices filed pursuant to Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and (ii) the information in respect of the closing prices of the Company as set out above. Please refer to the SFC Announcement for more information.

PUBLIC FLOAT

Based on the information available and to the best knowledge of the Board, after making all reasonable enquiries, the Company confirms that not less than 25% of the Company’s issued Shares were/are in the hands of the public as at 6 November 2020 and as at the date of this announcement and the Company is able to comply with the public float requirement under the Rules Governing the Listing of Securities on the Stock Exchange.

In view of the high concentration of shareholding in a small number of Shareholders, Shareholders and prospective investors should be aware that the price of the Shares could fluctuate substantially even with a small number of Shares traded, and should exercise extreme caution when dealing in the Shares. Further, as a result of the high concentration of shareholding, the Company’s securities may not have a genuine market or its shareholding may have been concentrated in the hands of a few Shareholders.

By order of the Board
Great Harvest Maeta Group Holdings Limited
榮豐聯合控股有限公司
Yan Kim Po
Chairman

Hong Kong, 23 November 2020

* *For identification purpose only*

As at the date of this announcement, the executive Directors are Mr. Yan Kim Po, Ms. Lam Kwan and Mr. Cao Jiancheng; and the independent non-executive Directors are Mr. Cheung Kwan Hung, Dr. Chan Chung Bun, Bunny and Mr. Wai Kwok Hung.