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SOLIS HOLDINGS LIMITED

守益控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2227)

CHANGE OF AUDITOR

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of Solis Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

RESIGNATION OF AUDITOR

The Board announces that Deloitte & Touche LLP (“**Deloitte**”) has resigned as the auditor of the Group with effect from 24 November 2020 as the Company and Deloitte could not reach a consensus on the audit fee for the year ending 31 December 2020.

The Board and the audit committee of the Company (the “**Audit Committee**”) also confirmed that, save for the audit fee for the year ending 31 December 2020, there is no disagreement between Deloitte and the Company, and there is no other matter in respect of the resignation of Deloitte as the auditor of the Company that needs to be brought to the attention of the shareholders or creditors of the Company.

The Board further confirmed that Deloitte has not yet commenced any review or audit work on the financial statements of the Group for the financial year ending 31 December 2020. It is therefore expected that the change of auditor will not have any significant impact on the annual audit and the release of annual results of the Group for the year ending 31 December 2020.

The Board would like to take this opportunity to express its sincere gratitude to Deloitte for its professional and quality services rendered to the Company during the past years.

APPOINTMENT OF AUDITOR

The Board, with the recommendation of the Audit Committee, has resolved to appoint Baker Tilly TFW LLP as the external auditor of the Company with effect from 24 November 2020, to fill the vacancy following the resignation of Deloitte and to hold office until the conclusion of the next annual general meeting of the Company.

By order of the Board

Solis Holdings Limited

Tay Yong Hua

Executive Chairman and Executive Director

Singapore, 24 November 2020

As at the date of this announcement, the executive Directors are Mr. Tay Yong Hua, Mr. Kenneth Teo Swee Cheng (Kenneth Zhang Ruiqing) and Mr. Chen Kaiben; and the independent non-executive Directors are Mr. Cheung Garnok, Ms. Zhang Xiuyan and Ms. Ren Hongyan.