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GENERTEC UNIVERSAL MEDICAL GROUP COMPANY LIMITED

通用環球醫療集團有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code : 2666)

PROPOSED CHANGE OF DOMESTIC AUDITORS OF THE COMPANY

This announcement is made by Genertec Universal Medical Group Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) in accordance with Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board (the “**Board**”) of directors of the Company resolved to appoint ShineWing Certified Public Accountants (Special General Partnership) as the domestic auditors of the Company for domestic final financial accounts for the year of 2020, the service period of which would start from the conclusion of the Company’s forthcoming extraordinary general meeting (the “**EGM**”) to the conclusion of the Company’s forthcoming annual general meeting to be held in 2021. Such appointment is subject to the approval of the shareholders of the Company (the “**Shareholders**”) in the EGM. Ernst & Young will continue to perform the duties of the Company’s overseas auditors in accordance with the Listing Rules for a term of office until the closure of the next annual general meeting of the Company.

As required by the applicable domestic regulations, the Group should engage an accounting firm to perform audit of the Group’s domestic final financial accounts in accordance with the Chinese Accounting Standards for Business Enterprises, which was undertaken by Ernst & Young Hua Ming LLP (Special General Partnership) (“**Ernst & Young Hua Ming**”), an operating entity of Ernst & Young, the Company’s auditors, in the People’s Republic of China (the “**PRC**”). During the service

period of Ernst & Young Hua Ming from 2012 to 2019, it fully performed its duties to audit the Group's domestic final financial accounts, while the number of years that it can provide domestic final financial accounts audit services to the Group has reached the time limit prescribed by the applicable domestic regulations.

Pursuant to the relevant requirements of the Ministry of Finance and the State-owned Assets Supervision and Administration Commission of the PRC in relation to the rotation of accounting firms undertaking audit of final financial accounts of central enterprises, in order to ensure the independence and objectivity of the audit work of the Group's domestic final financial accounts, the Board proposes to appoint ShineWing Certified Public Accountants (Special General Partnership) as the domestic auditors of the Company for domestic final financial accounts for the year of 2020, the service period of which would start from the conclusion of the EGM to the conclusion of the Company's forthcoming annual general meeting to be held in 2021.

The Board and the audit committee of the Company confirmed that there was no disagreement between the Company and Ernst & Young Hua Ming regarding the proposed change of domestic auditors. Ernst & Young Hua Ming has confirmed that there are no matters regarding the proposed change of domestic auditors that need to be brought to the attention of the Shareholders. Save as disclosed above, the Board has no other matters regarding the proposed change of domestic auditors that should be brought to the attention of the Shareholders.

The Board would like to take this opportunity to express its sincere gratitude to Ernst & Young Hua Ming for its professional services and support for the provision of domestic final financial accounts audit services during the term of office.

A circular containing further details of the proposed change of domestic auditors, together with a notice of the EGM, will be dispatched to the Shareholders on or around 26 November 2020.

By order of the Board
**Genertec Universal Medical Group Company
Limited**
通用環球醫療集團有限公司
Peng Jiahong
Executive Director

Beijing, PRC, 25 November 2020

As at the date of this announcement, the executive directors of the Company are Ms. Peng Jiahong (Vice-chairwoman) and Mr. Yu Gang; the non-executive directors of the Company are Mr. Zhang Yichen (Chairman), Ms. Liu Kun, Mr. Liu Zhiyong, Mr. Liu Xiaoping and Mr. Su Guang; and the

independent non-executive directors of the Company are Mr. Li Yinquan, Mr. Chow Siu Lui, Mr. Han Demin and Mr. Liao Xinbo.