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Ruicheng (China) Media Group Limited
瑞誠(中國)傳媒集團有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 1640)

CHANGE OF AUDITOR

This announcement is made the board (the “**Board**”) of directors (the “**Directors**”) of Ruicheng (China) Media Group Limited (the “**Company**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

RESIGNATION OF AUDITOR

The Board announces that Deloitte Touche Tohmatsu (“**Deloitte**”) has resigned as the auditor of the Company and its subsidiaries (collectively, the “**Group**”) with effect from 26 November 2020, as the Company cannot reach a mutual agreement with Deloitte on the audit fees for the financial year ending 31 December 2020.

Deloitte confirmed that there is no matter in connection with its resignation that needs to be brought to the attention of the shareholders (the “**Shareholders**”) and creditors of the Company. The Board and the audit committee of the Company (the “**Audit Committee**”) has confirmed that there are no disagreements or unresolved matters between the Company and Deloitte, and that they are not aware of any matter in connection with the resignation of Deloitte that need to be brought to the attention of the Shareholders. The Board confirmed that Deloitte has not yet commenced any audit work in the consolidated financial statements of the Group for the year ending 31 December 2020.

The Board would like to take this opportunity to express its gratitude to Deloitte for their professional services rendered to the Company in the past years.

APPOINTMENT OF AUDITOR

On 26 November 2020, with the recommendation from the Audit Committee, the Board has resolved to appoint SHINEWING (HK) CPA Limited (“**Shinewing**”) as the Group’s new auditor to fill the casual vacancy following the resignation of Deloitte and to hold office until the conclusion of the next annual general meeting of the Company.

The Board would like to take this opportunity to express its welcome to Shinewing on its new appointment as the auditor of the Group.

By Order of the Board
Ruicheng (China) Media Group Limited
Li Na
Chairlady and Executive Director

Hong Kong, 26 November 2020

As at the date of this announcement, the executive Directors are Ms. Li Na, Mr. Feng Xing, Ms. Wang Xin and Mr. Leng Xuejun, and the independent non-executive Directors are Mr. Zhao Gang, Mr. Li Xue and Mr. How Sze Ming.