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中國白銀集團
CHINA SILVER GROUP

CHINA SILVER GROUP LIMITED

中國白銀集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 815)

CHANGE OF AUDITOR

This announcement is made by China Silver Group Limited (the “**Company**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors of the Company (the “**Board**”) announces that Deloitte Touche Tohmatsu (“**Deloitte**”) have resigned as the auditor of the Company with effect from 27 November 2020 as the Company and Deloitte were unable to reach an agreement on the proposed audit fee for the year ending 31 December 2020.

Deloitte have confirmed in their letter of resignation that there are no matters or circumstances in connection with their resignation that need to be brought to the attention of the shareholders of the Company. The Board has confirmed that, except for the audit fee for the year ending 31 December 2020, there are no disagreements or unresolved matters between the Company and Deloitte, and there are no other matters or circumstances in connection with the change of the auditor of the Company that need to be brought to the attention of the shareholders of the Company.

The Board further announces that, in accordance with the articles of association of the Company and with the recommendation of the audit committee of the Company, the Board has resolved to appoint Moore Stephens CPA Limited (“**Moore Stephens**”) as the new auditor of the Company with effect from 27 November 2020 to fill the casual vacancy arising from the resignation of Deloitte. Moore Stephens will hold office until the conclusion of the next annual general meeting of the Company.

The Board would like to take this opportunity to thank Deloitte for their professional services and support in the past years.

By order of the Board
China Silver Group Limited
Chen Wantian
Chairman

Hong Kong, 27 November 2020

As at the date of this announcement, the executive directors of the Company are Mr. Chen Wantian, Mr. Song Guosheng and Mr. Liu Jiandong; and the independent non-executive directors of the Company are Mr. Song Hongbing, Dr. Li Haitao and Dr. Zeng Yilong.