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Steering Holdings Limited

旭通控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1826)

CHANGE OF AUDITOR

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of Steering Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(4) of Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The Board announces that Deloitte Touche Tohmatsu (“**Deloitte**”) has resigned as the auditor of the Company with effect from 30 November 2020 as the Company and Deloitte could not reach a consensus on the fee for the audit of the consolidated financial statements of the Group for the financial year ending 31 December 2020.

The Board further announces that the Board has resolved, having regard to the recommendation from the audit committee of the Company (the “**Audit Committee**”), to approve the appointment of HLB Hodgson Impey Cheng (“**HLB**”) as the new auditor of the Company to fill the casual vacancy following the resignation of Deloitte with effect from 30 November 2020 and to hold office until the conclusion of the next annual general meeting of the Company.

Deloitte has confirmed that there are no other matters in connection with its resignation as the auditor of the Company which need to be brought to the attention of the shareholders of the Company.

Save as disclosed above, the Board and the Audit Committee confirm that there are no other matters or circumstances in connection with the resignation of Deloitte that need to be brought to the attention of the shareholders of the Company.

The Board would like to express its sincere gratitude to Deloitte for their professional and quality services rendered to the Company for the past years. The Board would also like to extend its warm welcome to HLB on its appointment as the auditor of the Company.

By order of the Board
Steering Holdings Limited
Mr. Ng Kin Siu

Chief executive officer and executive Director

Hong Kong, 30 November 2020

As at the date of this announcement, the executive Directors are Ms. Feng Xuelian and Mr. Ng Kin Siu; the non-executive Director is Mr. Gao Yunhong; and the independent non-executive Directors are Mr. Chan Yuk Sang, Mr. Wan Chi Wai Anthony and Mr. Lau Kwok Fai Patrick.