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CHINA ISOTOPE & RADIATION CORPORATION

中國同輻股份有限公司

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1763)

CHANGE OF COMPANY SECRETARY AND AUTHORISED REPRESENTATIVE WAIVER FROM STRICT COMPLIANCE WITH RULES 3.28 AND 8.17 OF THE HONG KONG LISTING RULES

CHANGE OF COMPANY SECRETARY AND AUTHORISED REPRESENTATIVE

The board of directors of China Isotope & Radiation Corporation (the “**Company**” or “**CIRC**”) hereby announces that (i) due to work adjustment, Mr. Wu Laishui has resigned from his positions as the Company Secretary and Authorised Representative of the Company, with effect from 30 November 2020; (ii) the Board has resolved to appoint Mr. Gui Youquan (“**Mr. Gui**”) as the Company Secretary and continue to engage Ms. Kam Mei Ha Wendy (“**Ms. Kam**”) as the Joint Company Secretary of the Company, with effect from 30 November 2020; and (iii) the Board also appointed Mr. Gui as the Authorised Representative of the Company, with effect from 30 November 2020.

Biography details of each of Mr. Gui and Ms. Kam are set out as below:

Mr. Gui Youquan, aged 46, is the chief accountant of the Company. Prior to joining the Company, from July 1997 to May 2001, Mr. Gui worked at auditing department of Nuclear Power Qinshan Joint Venture Co., Ltd.. From May 2001 to August 2001, he worked at finance division of Ningbo Bird Co., Ltd.. From June 2004 to January 2008, he served as project manager and executive of general system department of finance division of China Netcom (Group) Company Limited. From January 2008 to October 2008, he served as senior executive (deputy-division-head level) and deputy manager of general system department of finance division of China Netcom (Group) Company Limited. From October 2008 to June 2009, he served as deputy manager (deputy-division-head level) of general budget department of finance division of China United Network Communications Group Co., Ltd.. From June 2009 to February 2012, he served as deputy chief of finance division of Hainan Nuclear Power Co., Ltd.. From February 2012 to July 2014, he worked as chief of finance division of Hainan Nuclear Power Co., Ltd.. From July 2014 to February 2017, he served as chief accountant of Jiangsu Nuclear Power Co., Ltd.. From February 2017 to October 2020, he served as chief accountant of China National Nuclear Corporation Medical Industry Management Co., Ltd.. Since November 2020 to date, he has served as chief accountant of the Company.

Mr. Gui received a bachelor's degree in auditing from Xi'an Jiaotong University in July 1996 and a master's degree in accounting from Renmin University of China in June 2004. Mr. Gui is a professor level senior accountant. He is qualified as a PRC certified public accountant, and received a qualification from the Association of Chartered Certified Accountants.

Ms. Kam Mei Ha Wendy, aged 53, is a joint company secretary of the Company. Ms. Kam is an executive director of Corporate Services Division of Tricor Services Limited. Ms. Kam has over 20 years of experience in corporate secretarial area and has been providing professional corporate services for Hong Kong-listed companies, multinational companies, private companies and offshore companies.

Ms. Kam graduated from the City Polytechnic of Hong Kong (now referred to as the "City University of Hong Kong") with a professional diploma in company secretaryship and administration. Ms. Kam is a chartered secretary, a Chartered Governance Professional and a fellow member of the Chartered Governance Institute (CGI) and the Hong Kong Institute of Chartered Secretaries (HKICS). She holds a Practitioner's Endorsement Certificate from the Hong Kong Institute of Chartered Secretaries. Ms. Kam is a member of the Companies Registry Customer Liaison Group and regularly exchanges views on the services provided, and new measures adopted, by the Registry with the Companies Registry and other members.

Ms. Kam is a qualified person and capable of discharging the functions of company secretary as defined under Rule 3.28 of the Rules (the "**Hong Kong Listing Rules**") Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Hong Kong Stock Exchange**").

WAIVER FROM STRICT COMPLIANCE WITH RULES 3.28 AND 8.17 OF THE HONG KONG LISTING RULES

Pursuant to Rule 8.17 of the Hong Kong Listing Rules, a listed issuer must appoint a company secretary who meets the requirements under Rule 3.28 of the Hong Kong Listing Rules. Pursuant to Rule 3.28 of the Hong Kong Listing Rules, the company secretary must be an individual who, by virtue of his/her academic or professional qualifications or relevant experience, is, in the opinion of the Hong Kong Stock Exchange, capable of discharging the functions of company secretary.

Given Mr. Gui currently does not possess the qualifications of a company secretary as required under Rule 3.28 of the Hong Kong Listing Rules, the Company has applied to the Hong Kong Stock Exchange for, and the Hong Kong Stock Exchange has granted, a waiver (the "**Waiver**") from strict compliance with the requirements under Rules 3.28 and 8.17 of the Hong Kong Listing Rules for a period of three years (the "**Waiver Period**") from the date of appointment of Mr. Gui as the Joint Company Secretary.

The grounds for seeking of the Waiver are (a) Mr. Gui joined China National Nuclear Corporation in 2009 and since then, he has been appointed to senior management positions in different entities of China National Nuclear Corporation. Accordingly, he has extensive knowledge about the business operations and corporate culture of China National Nuclear Corporation and the Company and has extensive experience in matters concerning the Board and the corporate governance; (b) the Company also proposed to continue to appoint Ms. Kam, who meets the requirements under Rule 3.28 of the Listing Rules, to act as the other joint company secretary. In particular, (i) Ms. Kam will assist Mr. Gui to enable him to discharge his duties and responsibilities as a joint company secretary of the Company. Given Ms. Kam's relevant experience, Ms. Kam will be able to advise both Mr. Gui and the Company on the relevant requirements of the Listing Rules as well as other applicable laws and regulations of Hong Kong; (ii) Mr. Gui will be assisted by Ms. Kam for an initial period of three years from 30 November 2020, which should be sufficient for Mr. Gui to acquire the requisite knowledge and experience under Rule 3.28 of the Listing Rules; (iii) the Company will ensure that Mr. Gui has access to the relevant trainings and support to enable him to familiarise himself with the Listing Rules and the duties required of a company secretary of a Hong Kong listed company, and Mr. Gui has undertaken to attend such trainings; (iv) Ms. Kam will communicate with Mr. Gui on a regular basis regarding matters in relation to corporate governance, the Listing Rules as well as other applicable laws and regulations of Hong Kong which are relevant to the operations and affairs of the Company. Ms. Kam will work closely with, and provide assistance to Mr. Gui with a view to discharging his duties and responsibilities as a company secretary, including but not limited to organising the Board meetings and Shareholders' meetings; and (v) pursuant to Rule 3.29 of the Listing Rules, Mr. Gui and Ms. Kam will also attend no less than 15 hours of relevant professional training courses in each financial year to familiarise themselves with the requirements of the Listing Rules and other legal and regulatory requirements of Hong Kong. Both Mr. Gui and Ms. Kam will be advised by the Company's legal advisers as to Hong Kong laws and the Company's compliance adviser as and when appropriate and required.

The Waiver is granted on the conditions that, (i) Mr. Gui must be assisted by Ms. Kam during the Waiver Period; and (ii) the Waiver could be revoked if there are material breaches of the Listing Rules by the Company.

By order of the Board
China Isotope & Radiation Corporation
Meng Yanbin
Chairman

Beijing, the PRC, 30 November 2020

As at the date of this announcement, the Board comprises Mr. Meng Yanbin, Mr. Wu Jian and Mr. Du Jin as executive Directors; Mr. Zhou Liulai, Mr. Chen Shoulei and Ms. Chang Jinyu as non-executive Directors; Mr. Guo Qingliang, Mr. Meng Yan, Mr. Hui Wan Fai and Mr. Tian Jiahe as independent non-executive Directors.