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北京汽车
BAIC MOTOR

北京汽车股份有限公司

BAIC MOTOR CORPORATION LIMITED*

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1958)

ANNOUNCEMENT

THE COMPANY WAS ASSIGNED RATING OF A LEVEL IN THE MSCI ESG RATING

This announcement is made by BAIC Motor Corporation Limited (the “Company”).

The Company is pleased to announce that the Company was assigned a rating of A level in the environmental, social and corporate governance (ESG) rating of MSCI Inc. (MSCI)** for the year of 2020. This is the second consecutive year in which the Company was assigned a rating of A level.

In the rating exercise, MSCI assessed the Company from the following aspects: opportunities in clean technology, product carbon footprint, product safety and quality, corporate governance, corporate behaviour and labour management. The Company believes that it having received the rating of A level for two consecutive years reflects the Company's focus and persistent implementation of ESG practices.

The aforementioned rating is strictly for information purposes only and not for any other purposes. Such rating does not constitute recommendation to buy, sell or hold any securities of the Company. Investors and shareholders of the Company are advised not to place any reliance on the information disclosed herein but to exercise due caution when dealing in the securities of the Company. Any investor or shareholder of the Company who is in doubt is advised to seek advice from professional advisors.

By order of the Board
BAIC Motor Corporation Limited
Wang Jianhui

Secretary to the Board of Directors and Company Secretary

Beijing, the PRC, 6 December 2020

As at the date of this announcement, the Board comprises Mr. Jiang Deyi, as Chairman of the Board and non-executive Director; Mr. Liao Zhenbo and Ms. Shang Yuanxian, as non-executive Directors; Mr. Chen Hongliang, as executive Director; Mr. Xie Wei, Mr. Qiu Yinfu, Mr. Hubertus Troska, Mr. Harald Emil Wilhelm, Mr. Jin Wei and Mr. Lei Hai, as non-executive Directors; and Mr. Ge Songlin, Mr. Wong Lung Tak Patrick, Mr. Bao Robert Xiaochen, Mr. Zhao Fuquan and Mr. Liu Kaixiang, as independent non-executive Directors.

* For identification purpose only

** MSCI is an international index company. The MSCI ESG rating measures the risk management capabilities of a company in respect of ESG. Source: <https://www.msci.com/>