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FDG Electric Vehicles Limited
五龍電動車（集團）有限公司

(Provisional Liquidators Appointed)

(Incorporated in Bermuda with limited liability)

(Stock Code: 729)

**DELAY IN PUBLICATION OF INTERIM RESULTS AND
DESPATCH OF INTERIM REPORT FOR
THE SIX MONTHS ENDED 30 SEPTEMBER 2020**

This announcement is made by the FDG Electric Vehicles Limited (Provisional Liquidators Appointed) (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rules 13.48(1) and 13.49(6) of the Listing Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

References are made to the joint announcements of the Company and FDG Kinetic Limited (Receivers and Managers Appointed) dated 31 May 2020, 18 June 2020 and 2 July 2020, and the Company’s announcement dated 29 October 2020 (collectively the “**Announcements**”). Capitalised terms used in the Announcements shall have the same meaning in this announcement unless otherwise defined or the context otherwise required.

**DELAY IN PUBLICATION OF INTERIM RESULTS AND DESPATCH OF INTERIM
REPORT FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2020**

Pursuant to the Listing Rules, the Company is required to publish its unaudited interim results announcement for the six months ended 30 September 2020 (the “**2020 Interim Results**”) on or before 30 November 2020 and despatch its interim report for the six months ended 30 September 2020 (the “**2020 Interim Report**”) on or before 31 December 2020.

Given the limitation in respect of the resources available to the Group, the audit of the 2019/20 Annual Results is yet to be completed as at the date of this announcement and the publication of the 2019/20 Annual Results and the 2019/20 Annual Report will be delayed. Accordingly, the publication of the 2020 Interim Results and the 2020 Interim Report will also be affected and delayed.

Rule 13.49(6) of the Listing Rules also provides that where an issuer is unable to issue its

preliminary interim results, it must announce its results based on the financial results which have yet to be agreed with the auditor (so far as the information is available). The Company considers that it would not be appropriate for the Company to publish the unreviewed management accounts of the Group for the six months ended 30 September 2020 which have yet to be reviewed by the auditor (the “**2020 Unreviewed Interim Management Accounts**”) at this time as it is expected that there may be adjustment on the 2020 Unreviewed Interim Management Accounts and hence the 2020 Unreviewed Interim Management Accounts may not truly and fairly reflect the financial performance and position of the Group. The Company is therefore of the view that the publication of the 2020 Unreviewed Interim Management Accounts at this time may cause confusion to the Shareholders and potential investors.

The Company will publish further announcement(s) to inform the Shareholders of (i) the publish the 2019/20 Annual Results and 2020 Interim Results; and (ii) the despatch the 2019/20 Annual Report and the 2020 Interim Report as and when appropriate.

CONTINUED SUSPENSION OF TRADING IN THE SHARES

Trading in the shares of the Company has been suspended since 9:00 a.m. on 2 July 2020 and will continue to be suspended until further notice. Holders of the shares and other securities of the Company and potential investors are advised to exercise caution when dealing in the shares and other securities of the Company.

For and on behalf of
FDG Electric Vehicles Limited
(Provisional Liquidators Appointed)
Wing Sze Tiffany, WONG
YEUNG Mei Lee
Mathew Conner Clingerman
Joint and Several Provisional Liquidators
Acting as agents without personal liability

Hong Kong, 7 December 2020

As at the date of this announcement, the board of directors of the Company has been terminated and the New JSPLs will nominate new members of the board of directors as soon as practicable.

Website of the Company: <http://www.fdgev.com>