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長城一帶一路
Great Wall Belt & Road

Great Wall Belt & Road Holdings Limited **長城一帶一路控股有限公司**

(Incorporated in Bermuda with limited liability)

(Stock Code: 524)

RESIGNATION OF AUDITOR

This announcement is made by Great Wall Belt & Road Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company announces that Mazars CPA Limited (“**Mazars**”) has resigned as the auditor of the Company with effect from 8 December 2020 as the Company and Mazars could not reach a consensus on the audit fee for the financial year ending 31 December 2020.

Mazars has provided a written confirmation to the Company that there are no matters connected with its resignation as the auditor of the Company that should be brought to the attention of the shareholders of the Company.

As of the date of this announcement, the Company has received a quotation from a new auditor. The Company is in the process of reviewing the term of the engagement with the new auditor. Further announcement in relation to the appointment of new auditor will be made by the Company as and when appropriate.

The Board would like to take this opportunity to express its sincere gratitude to Mazars for its professional and quality services rendered for the Group during the past years.

By Order of the Board
Great Wall Belt & Road Holdings Limited
Cheung Ka Heng Frankie
Vice-Chairman and Executive Director

Hong Kong, 8 December 2020

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Zhao Ruiyong, Mr. Cheung Ka Heng Frankie and Mr. Cheung Siu Fai, and four independent non-executive Directors, namely Mr. Huang Tao, Mr. Fong Wai Ho, Mr. Leung Wai Kei and Mr. Lam Chik Shun Marcus.