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TIAN YUAN HEALTHCARE

天元医疗

CHINA TIAN YUAN HEALTHCARE GROUP LIMITED

中國天元醫療集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 557)

CHANGE OF AUDITOR

This announcement is made by the board of directors (the “**Board**”) of China Tian Yuan Healthcare Group Limited (the “**Company**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board announces that Moore Stephens CPA Limited (“**Moore Stephens**”) has resigned as the auditor of the Company with effect from 24 December 2020 due to the Company and Moore Stephens were unable to reach a consensus on the audit fee for the financial year ending 31 December 2020.

The Company is incorporated under the laws of the Cayman Islands and to the knowledge of the Board there is no requirement under the laws of the Cayman Islands for the resigning auditor to confirm to the Company whether or not there is any circumstance connected with their resignation which they consider should be brought to the attention of the Company’s shareholders and creditors. Moore Stephens has therefore not issued such confirmation. Except for the audit fee for the year ending 31 December 2020 with Moore Stephens, the Board confirms that there is no disagreement between the Company and Moore Stephens and there are no matters that need to be brought to the attention of shareholders the Company. Moore Stephens have confirmed in their letter of resignation that there are no matters or circumstances in connection with their resignation that need to be brought to the attention of the shareholders of the Company.

The Board confirms that Moore Stephens has not commenced any audit work on the financial statements of the Company and its subsidiaries for the financial year ending 31 December 2020. The Board believes that the change of auditor will not have any material impact on the annual audit work of the Company and its subsidiaries for the financial year ending 31 December 2020.

The Board would like to take this opportunity to express its sincere gratitude to Moore Stephens for its professional and quality services rendered to the Company during the past year.

The Board further announces that, with the recommendation from the audit committee of the Company, Crowe (HK) CPA Limited (“**Crowe (HK)**”) has been appointed as the auditor of the Company with effect from 24 December 2020 to fill the casual vacancy following the resignation of Moore Stephens and to hold office until the conclusion of the forthcoming annual general meeting of the Company.

The Board would like to take this opportunity to extend its welcome to Crowe (HK) on its appointment as the auditor of the Company.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange was suspended with effect from 9:00 a.m. on Monday, 24 August 2020 and will remain suspended until further notice.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
China Tian Yuan Healthcare Group Limited
Zhang Xian
Executive Director

Hong Kong, 24 December 2020

As at the date of this announcement, the Board is composed of eight directors of which Mr. Wang Huabing (chairman) and Ms. Zhang Xian are the executive directors, Ms. He Mei, Mr. Zhang Yupeng and Mr. Zhou Yuan are the non-executive directors and Mr. Hu Baihe, Mr. Yuen Kwok Kuen and Mr. Guo Jingbin are the independent non-executive directors.