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北京汽车
BAIC MOTOR

北京汽車股份有限公司

BAIC MOTOR CORPORATION LIMITED*

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1958)

CHANGE OF CHIEF EXECUTIVE OFFICER AND ROLE OF DIRECTOR

RESIGNATION OF CHIEF EXECUTIVE OFFICER

The board of directors (the “**Board**”) of BAIC Motor Corporation Limited (the “**Company**”) hereby announces that Mr. Chen Hongliang no longer holds the post of chief executive officer of the Company due to job reassignment, effective from 31 December 2020.

Mr. Chen Hongliang confirmed that he had no disagreement with the Board in any respect and there were no other matters relating to his resignation that would need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”).

The Company and the Board would like to express their sincere appreciation to Mr. Chen Hongliang for his important contributions made to the development of the Company during his tenure of office!

APPOINTMENT OF CHIEF EXECUTIVE OFFICER

The Board hereby announces that Mr. Huang Wenbing has been appointed as the chief executive officer of the Company, for a term commencing from 31 December 2020 until the expiration of the term of the third session of the Board.

The biographical details of Mr. Huang Wenbing required to be disclosed pursuant to the Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) are as follows:

Mr. Huang Wenbing (黃文炳), born in March 1973, holds a bachelor's degree and is a senior engineer. At present, he serves as the secretary of the party committee and the president of the Company, an executive director of BAIC Motor Powertrain Co., Ltd. (北京汽車動力總成有限公司), an executive director of BAIC Guangzhou Automotive Co., Ltd. (北汽(廣州)汽車有限公司), an executive director of Beijing Beinei Engine Parts and Components Co., Ltd., an executive director of BAIC Powertrain System (Zhuzhou) Co., Ltd. (北汽動力系統(株洲)有限公司), the chairman of China Automobile Development United (Beijing) Technology Investment Co., Ltd., the chairman of the board of supervisors in META Engine and New Energy Technology Co., Ltd. (META發動機與新能源技術有限公司), and an executive director of BAIC MB-tech Development Center Co., Ltd.

Mr. Huang Wenbing has more than 20 years of experience in the automotive industry. From 1995, he served in various positions including the technician of quality management department in Yuejin Motor Group (躍進汽車集團公司), the quality supervisor of the assembly plant of Nanjing FIAT, head of the quality management department in Wu Xi Branch of Yuejin Motor Group, director of quality management of Changsha Zotye Auto Industrial Company Limited (長沙眾泰汽車工業有限公司), person-in-charge of the quality management department, director of quality control department and deputy general manager of Zhuzhou Branch of the Company, deputy head of quality center of the Company, the general manager of Zhuzhou Branch of the Company, and the vice president, and concurrently as the director of the production and technology center and the director of the operation center of the Company. Mr. Huang Wenbing has served as the secretary of the party committee and the chief executive officer of the Company since December 2020.

Mr. Huang Wenbing will receive remuneration as senior management of the Company according to relevant regulations.

Save as disclosed above, Mr. Huang Wenbing confirmed that, (1) he does not hold any other positions in the Company or any of its subsidiaries and also has not served as a director nor a supervisor in any other listed companies in the past three years; (2) he does not have any relationship with any other directors, supervisors, senior management or substantial or controlling shareholders of the Company or any of its subsidiaries; and (3) he does not have any interest in any shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) as at the date of this announcement.

Save as disclosed above, Mr. Huang Wenbing confirmed that, there is no other information that needs to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules, and there are no other matters concerning the appointment of Mr. Huang Wenbing as the chief executive officer of the Company that need to be brought to the attention of the Shareholders.

RE-DESIGNATION OF DIRECTOR

The Board hereby announces that, due to job reassignment, Mr. Chen Hongliang has been re-designated as a non-executive director of the Company from the position of executive director and will no longer participate in the daily operation and management of the Company, effective from 31 December 2020.

The biographical details of Mr. Chen Hongliang required to be disclosed pursuant to the Rule 13.51(2) of the Listing Rules are as follows:

Mr. Chen Hongliang (陳宏良), born in January 1965, holds a master's degree in engineering and is a researcher-level senior engineer. At present, he works as a non-executive director of the Company, the chairman of the board of directors of Beijing Hyundai Motor Company Limited, a director of Beijing Benz Automotive Co., Ltd., the chairman of the board of directors of Fujian Benz Automotive Co., Ltd., a director of Beijing Mercedes-Benz Sales Service Co., Ltd., a director of Mercedes-Benz Leasing Co., Ltd., the chairman of the board of directors of BAIC Hong Kong Investment Corp. Limited, an executive director of BAIC Investment Co., Ltd., a director of China Association of Automobile Manufacturers (中國汽車工業協會), a standing director of Beijing Association of Automobile Manufacturers (北京汽車行業協會), and a standing director of Beijing Automobile Economic Research Association (北京汽車經濟研究會).

Mr. Chen Hongliang has more than 30 years of experience in the automobile industry. From 1988, he acted as the deputy workshop director, the workshop director and the deputy factory director of Nanjing Automobile Factory (南京汽車製造廠), the deputy director of the vehicle body plant, the deputy director of the general manager office, the head of the procurement department, the head and the secretary of the party committee of the assembly plant, the deputy general manager and the deputy secretary of the party committee of NAVECO Ltd., the deputy general manager of the Passenger Vehicle Business Department of Beijing Automotive Group Co., Ltd., the general manager and secretary of the party committee of Zhuzhou Branch, a member of the party committee and the specialized vice president of the Company, the secretary of the party committee and the senior executive vice president of Beijing Benz Automotive Co., Ltd., and an executive director, the president and the deputy secretary of the party committee of the Company.

Mr. Chen Hongliang will not receive any remuneration from the Company for his role as non-executive director.

Save as disclosed above, Mr. Chen Hongliang confirmed that, (1) he does not hold any other positions in the Company or any of its subsidiaries and also has not served as a director nor a supervisor in any other listed companies in the past three years; (2) he does not have any relationship with any other directors, supervisors, senior management or substantial or controlling shareholders of the Company or any of its subsidiaries; and (3) he does not have any interest in any shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) as at the date of this announcement.

Save as disclosed above, Mr. Chen Hongliang confirmed that, there is no other information that needs to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules, and there are no other matters concerning the appointment of Mr. Chen Hongliang as a non-executive director of the Company that need to be brought to the attention of the Shareholders.

The Company is in the process of identifying suitable candidate(s) to fill the vacancy of the executive director of the Company and will use its best endeavor to ensure that suitable candidate(s) is/are appointed as soon as practicable. The Company will make further announcement(s) as and when appropriate.

By Order of the Board
BAIC Motor Corporation Limited
Wang Jianhui
Secretary to the Board and Company Secretary

Beijing, the PRC, 31 December 2020

As at the date of this announcement, the Board comprises Mr. Jiang Deyi, as Chairman of the Board and non-executive Director; Mr. Liao Zhenbo, Mr. Chen Hongliang, Ms. Shang Yuanxian, Mr. Xie Wei, Mr. Qiu Yinfu, Mr. Hubertus Troska, Mr. Harald Emil Wilhelm, Mr. Jin Wei and Mr. Lei Hai, as non-executive Directors; and Mr. Ge Songlin, Mr. Wong Lung Tak Patrick, Mr. Bao Robert Xiaochen, Mr. Zhao Fuquan and Mr. Liu Kaixiang, as independent non-executive Directors.

* *For identification purpose only*