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GOLDIN FINANCIAL HOLDINGS LIMITED

高銀金融（集團）有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 530)

FURTHER DELAY IN PUBLICATION OF AUDITED ANNUAL RESULTS AND DESPATCH OF ANNUAL REPORT FOR THE YEAR ENDED 30 JUNE 2020; AND POSTPONEMENT OF BOARD MEETING

Reference is made to the announcement of Goldin Financial Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 30 September 2020 in relation to the unaudited annual results of the Group for the year ended 30 June 2020 (the “**FY2020**”). Reference is also made to the announcements of the Company (i) dated 30 October 2020 in relation to the delay in publication of the annual results of the Group for the FY2020 which has to be agreed with the auditors (the “**Audited Annual Results**”) and despatch of the annual report of the Company for the FY2020 (the “**Annual Report**”); (ii) dated 4 December 2020 (the “**Waiver Announcement**”) in relation to the grant of waiver by The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) from strict compliance with Rule 13.46(2)(a) and Rule 13.46(2)(b) of the Rules Governing the Listing of Securities on the Stock Exchange; and (iii) dated 23 December 2020 in relation to the convening of a meeting of the board (the “**Board**”) of directors (the “**Directors**”) of the Company on 31 December 2020 for the purposes of, among other things, considering and approving the Audited Annual Results.

As disclosed in the Waiver Announcement, the outbreak and continuous severe spreading of COVID-19 in the USA and Europe, the continuous enforcement of travel restrictions and quarantine policies in mainland China and Hong Kong, and the litigations regarding the Company and certain of its subsidiaries have caused delay in auditing process of the Group for FY2020. It was expected that the Audited Annual Results and the Annual Report would be published/despached on or before 31 December 2020 and the annual general meeting of the Company (the “**2020 AGM**”) would be held on or before 11 February 2021 respectively.

The Board wishes to inform the shareholders and potential investors of the Company that the completion of the audit for FY2020 is still subject to finalisation of the audit procedures for impairment assessment of the factoring business segment and the working capital forecasts of the Group. The continuous spreading of COVID-19 and the resulted work-from-home policies, travel restrictions and quarantine measures have significantly affected the progress of provision of information regarding the Group's factoring customers in the People's Republic of China, which are exporters to the USA. Such information is required for credit assessment of the factoring customers and hence impairment assessment of the related factoring receivables. The Company is also seeking information regarding the sale and purchase agreement in respect of all the ordinary shares of Smart Edge Limited (as referred to in the announcement of the Company dated 23 December 2020). The aforementioned information is required for the Group to finalise its working capital forecasts of the Group, and hence for the auditors to finalise the audit work for FY2020.

In light of the above, there will be a further delay in the publication of the Audited Annual Results and the despatch of the Annual Report. It is expected that the Audited Annual Results will be published on or before 14 January 2021 and the Annual Report will be despatched on or before 21 January 2021. The Board meeting, which was originally scheduled to be held on 31 December 2020 for the purposes of, among other things, considering and approving the Audited Annual Results, and the 2020 AGM will be postponed accordingly. The Company has made an application to the Stock Exchange on 31 December 2020 for a waiver for further extension of the deadline for the despatch of the Annual Report and the convening of 2020 AGM.

Further announcement(s) will be made by the Company when necessary if there are other material developments in the completion of the audit process.

By order of the Board
Goldin Financial Holdings Limited
高銀金融（集團）有限公司*
Hui Wai Man, Shirley
Executive Director

Hong Kong, 4 January 2021

As at the date of this announcement, the Board comprises Mr. Pan Sutong, JP (Chairman), Mr. Zhou Xiaojun, Mr. Huang Rui and Ms. Hui Wai Man, Shirley as the executive Directors; and Hon. Shek Lai Him Abraham (GBS, JP), Mr. Wong Wai Leung Joseph, Mr. Tang Yiu Wing and Ms. Gao Min as the independent non-executive Directors respectively.

* for identification purposes only