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Ye Xing Group Holdings Limited
燁星集團控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1941)

CHANGE OF AUDITOR

This announcement is made by the board of directors (the “**Board**”) of Ye Xing Group Holdings Limited (the “**Company**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

RESIGNATION OF AUDITOR

The Board announces that Deloitte Touche Tohmatsu (“**Deloitte**”) have resigned as the auditor of the Company with effect from 31 December 2020 as the Company could not reach a consensus with Deloitte on the audit fee for the year ending 31 December 2020.

Deloitte stated in its letter of resignation that, having taken into account many factors including the professional risk associated with the audit, the level of audit fees and its available internal resources in light of its current work flows, it decided to tender its resignation as the auditor of the Company. With the fact that Deloitte have not completed the audit of the consolidated financial statements of the Company and its subsidiaries for the year ending 31 December 2020, they are not in a position to confirm whether there are any other matters related to that need to be brought to the attention of holders of securities or creditors of the Company. The Board and the audit committee of the Company confirmed that except for the audit fee of the Company for the year ending 31 December 2020, there are no other disagreements or unresolved matters between the Company and Deloitte, and there are no other matters in respect of the change of the auditor which should be brought to the attention of the holders of securities or creditors of the Company.

The Board would like to express its sincere gratitude to Deloitte for its professional services provided to the Company in the past.

APPOINTMENT OF AUDITOR

The Board is selecting the new auditor of the Company following the resignation of Deloitte and will make further announcement in this regard as and when appropriate.

By Order of the Board
Ye Xing Group Holdings Limited
Wu Guoqing
Chairman

Hong Kong, 5 January 2021

As at the date of this announcement, the Board comprises Ms. Wu Guoqing, Mr. Zhao Weihao and Ms. Li Yin Ping as executive directors; and Mr. Cheung Wai Hung, Mr. Chan Cheong Tat and Ms. Chen Weijie as independent non-executive directors.