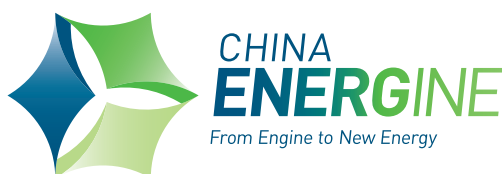


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**CHINA ENERGINE INTERNATIONAL (HOLDINGS) LIMITED**

**中國航天萬源國際（集團）有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1185)**

## **CHANGE OF AUDITOR**

This announcement is made by China EnerGINE International (Holdings) Limited (the “**Company**” together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company hereby announces that Deloitte Touche Tohmatsu (“**Deloitte**”), after taking into account many factors including the professional risk associated with the audit, the level of audit fees and its available internal resources in the light of current work flows as well as its scope of audit work in relation to the going concern of the Company and its subsidiaries, has resigned as the auditor of the Company with effect from 5 January 2021 as the Company and Deloitte could not reach a consensus on the audit fee for the year ended 31 December 2020.

Deloitte has confirmed in its letter of resignation dated 5 January 2021 that there are no matters in relation to its resignation in addition to those noted above that need to be brought to the attention of the shareholders (the “**Shareholders**”) of the Company. The Board and the audit committee (the “**Audit Committee**”) of the Company also confirmed that, save for the audit fee for the year ended 31 December 2020 as aforesaid, there is no disagreement between Deloitte and the Company, and there are no other matters in respect of the change of auditor that need to be brought to the attention of the Shareholders.

\* *For identification purpose only*

The Board, with the recommendation from the Audit Committee, has resolved to appoint RSM Hong Kong as the auditor of the Company with effect from 5 January 2021 to fill the casual vacancy following the resignation of Deloitte and to hold office until the conclusion of the next annual general meeting of the Company. Pursuant to article no. 165 of the article of association of the Company, the Board has the power to fill any casual vacancy in the office of auditor and to fix the remuneration of the auditor so appointed. Accordingly, no extraordinary general meeting will be held for such purpose.

The Board would like to take this opportunity to express its appreciation and gratitude to Deloitte for its professional services provided to the Group in the past years.

By Order of the Board  
**China Engene International (Holdings) Limited**  
**Liu Zhiwei**  
*Chairman and Executive Director*

Hong Kong, 5 January 2021

*As at the date of this announcement, the Board comprises five executive Directors, namely Mr. Liu Zhiwei, Mr. Li Lei, Mr. Han Qingping, Mr. Xu Jun and Mr. Wang Guanghui; and three independent non-executive Directors, namely Mr. Lau Fai Lawrence, Mr. Gordon Ng and Mr. Li Dapeng.*