

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



中國海外諾信國際控股有限公司

CHINA OVERSEAS NUOXIN INTERNATIONAL HOLDINGS LIMITED

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 00464)

CHANGE OF AUDITOR

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of China Overseas Nuoxin International Holdings Limited (the “**Company**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board announces that Deloitte Touche Tohmatsu (“**Deloitte**”) resigned as the auditor of the Company with effect from 8 January 2021, as the Company and Deloitte could not reach an agreement on the audit fee for the financial year ending 31 March 2021.

Deloitte confirmed in its letter of resignation dated 8 January 2021 that there are no matters or circumstances connected with its resignation that need to be brought to the attention of the shareholders of the Company. The Board and the audit committee of the Company have also confirmed that there is no disagreement or unresolved matter between Deloitte and the Company (save for the said audit fee), and that there is no other matter in respect of the change of auditor which should be brought to the attention of the shareholders of the Company.

With the recommendation of the audit committee of the Company, the Board has resolved to appoint ZHONGHUI ANDA CPA Limited (“**Zhonghui**”) as the auditor of the Company with effect from 8 January 2021 to fill the casual vacancy following the resignation of Deloitte and to hold office until the conclusion of the next annual general meeting of the Company.

The Board considered that as Zhonghui possesses the essential audit experience required to perform its duties as the auditor of the Company while charging a relatively lower audit fee than Deloitte, the appointment of Zhonghui as the auditor of the Company is in the interests of the Company and the shareholders of the Company as a whole.

The Board confirmed that Deloitte has not commenced any audit work on the accounts of the Company for the year ending 31 March 2021. The Board believes that the change of auditor will not have any significant impact on the annual audit for the year ending 31 March 2021.

The Board would like to express its sincere gratitude to Deloitte for the services they provided to the Company in previous years.

By Order of the Board
China Overseas Nuoxin International Holdings Limited
Zhang Huijun
Director

Hong Kong, 8 January 2021

As at the date of this announcement, the Board comprises five executive Directors, namely Mr. Gao Jianbo, Ms. Cai Dongyan, Mr. Zhang Huijun, Ms. Pauline Lam, and Mr. Lin Liangyong, and three independent non-executive Directors, namely Mr. Lam Yick Man, Mr. Hu Zhigang and Mr. Zhang Jiayou.

website: www.co-nuoxin.com