

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

**Luxxu**

**Luxxu Group Limited**  
**Luxxu Group Limited**  
**勵時集團有限公司**

*(incorporated in the Cayman Islands with limited liability)*  
**(Stock code: 1327)**

## **CHANGE OF AUDITORS**

This announcement is made by Luxxu Group Limited (the “**Company**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company hereby announces that HLB Hodgson Impey Cheng Limited (“**HLB**”) has resigned as the auditors of the Company and its subsidiaries (collectively the “**Group**”) with effect from 13 January 2021 as the Company and HLB cannot reach a consensus on the audit fee for the financial year ended 31 December 2020.

HLB has confirmed to the Company that there are no circumstances in connection with their resignation which they consider should be brought to the attention of the shareholders of the Company (the “**Shareholders**”). Both of the Board and the audit committee of the Board (the “**Audit Committee**”) have confirmed that there is no disagreement between the Company and HLB and there are no other matters or circumstances in respect of the change of auditors which should be brought to the attention of the Shareholders.

The Board would like to take this opportunity to express its sincere gratitude to HLB for their services rendered to the Group during the past years.

The Board, with the recommendation from the Audit Committee, has resolved to appoint McM (HK) CPA Limited (“**McM**”) as the new auditors of the Group with effect from 13 January 2021 to fill the casual vacancy following the resignation of HLB. McM shall hold office until the conclusion of the next annual general meeting of the Company.

By order of the Board of  
**Luxxu Group Limited**  
**Yang Xi**  
*Executive Director*

Hong Kong, 13 January 2021

*As at the date of this announcement, the Board comprises three executive directors, being Mr. See Ching Chuen, Mr. Yang Xi and Mr. Zou Weikang; and three independent non-executive directors, being Mr. Yu Chon Man, Ms. Duan Baili and Mr. Zhong Weili.*