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WANKAONLINE

WANKA ONLINE INC.

萬 咖 壹 聯 有 限 公 司 *

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1762)

CHANGE OF AUDITOR

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of Wanka Online Inc. (the “**Company**”, together with its subsidiaries and consolidated affiliated entities, the “**Group**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

RESIGNATION OF AUDITOR

The Board announces that Ernst & Young (“**Ernst & Young**”) has resigned as the auditor of the Company with effect from 15 January 2021 as the Company and Ernst & Young could not reach a consensus on the audit fee for the year ended 31 December 2020.

Ernst & Young confirmed in their letter of resignation to the Company that there are no matters in connection with its resignation that need to be brought to the attention of the shareholders of the Company.

The Board and the audit committee of the Company (the “**Audit Committee**”) also confirmed that, save for the negotiation on audit fee for the year ended 31 December 2020, there is no disagreement between Ernst & Young and the Company, and there are no other matters in respect of the resignation of Ernst & Young as the auditor of the Company that need to be brought to the attention of the shareholders of the Company.

The Board further confirmed that Ernst & Young has not yet commenced any review or audit work on the financial statements of the Group for the financial year ended 31 December 2020. It is expected that the change of auditor will not have any significant impact on the annual audit and the release of annual results of the Group for the year ended 31 December 2020.

The Board would like to take this opportunity to express its sincere gratitude to Ernst & Young for its professional and quality services rendered to the Company during the past years.

APPOINTMENT OF AUDITOR

Pursuant to Article 155 of the articles of association of the Company, the Directors shall fill the vacancy and fix the remuneration of the auditor so appointed. The Board, with the recommendation from the Audit Committee, has resolved to appoint BDO Limited (“**BDO HK**”) as the auditor of the Company with effect from 15 January 2021, to fill the vacancy following the resignation of Ernst & Young and to hold office until the conclusion of the next annual general meeting of the Company.

Accordingly, no extraordinary general meeting will be held for the said appointment of BDO HK.

The Board would like to extend its warm welcome to BDO HK on its appointment as the auditor of the Company.

By order of the Board
Wanka Online Inc.
GAO Dinan
Chairman

Hong Kong, 15 January 2021

As at the date of this announcement, the board of directors of the Company comprises Mr. GAO Dinan, Ms. ZHOU Yan and Mr. NIE Xin as executive Directors; Mr. ZHENG Wei and Mr. SONG Chunyu as non-executive Directors; and Mr. CHEN Baoguo, Mr. LIANG Zhanping and Ms. ZHAO Xuemei as independent non-executive Directors.

* *For identification purposes only*