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**China e-Wallet Payment Group Limited**  
**中國錢包支付集團有限公司\***

*(a company incorporated in Bermuda with limited liability)*

**(Stock Code: 802)**

**CHANGE OF AUDITOR**

This announcement is made by China e-wallet Payment Group Limited (the “**Company**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board (the “**Board**”) of directors (the “**Director(s)**”) of the Company announces that HLB Hodgson Impey Cheng Limited (“**HLB**”) has resigned as the auditor of the Company and its subsidiaries (collectively the “**Group**”) with effect from 19 January 2021, as the Company and HLB could not reach consensus in respect of the audit fee of the Company for the financial year ended 31 December 2020.

HLB has confirmed in writing that there are no matters that need to be brought to the attention of the shareholders of the Company. HLB has not commenced any audit work on the consolidated financial statements of the Group for the financial year ended 31 December 2020. It is expected that the change of auditor will not have any significant impact on the annual audit for the financial year ended 31 December 2020. The Board and the audit committee of the Company (the “**Audit Committee**”) also confirmed that there is no disagreement between the Company and HLB, and there are no other matters in respect of the change of auditor of the Company that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its gratitude to HLB for its professional services rendered in the past years.

\* *For purpose of identification only*

The Board, with the recommendation from the Audit Committee, has resolved to appoint McMillan Woods (Hong Kong) CPA Limited (“**McMillan Woods**”) as the auditor of the Group to fill the casual vacancy following the resignation of HLB with effect from 19 January 2021 and to hold office until the conclusion of the next annual general meeting of the Company.

The Board considered that as McMillan Woods possesses the essential audit experience required to perform its duties as the auditor of the Group while charging a relatively lower audit fee than HLB, the appointment of McMillan Woods as the auditor of the Group is in the interests of the Company and the shareholders of the Company as a whole.

By Order of the Board  
**China e-Wallet Payment Group Limited**  
**Li Jinglong**  
*Executive Director*

Hong Kong, 19 January 2021

As at the date of this announcement, the Board comprises the following Directors:

*Executive Directors:*

Li Jinglong  
Zhang Ligong  
Wang Zhongling

*Independent Non-executive Directors:*

Cheng Ruixiong  
Kwan King Wah  
Lo Suet Lai