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New Century Real Estate Investment Trust
開元產業投資信託基金

(a Hong Kong collective investment scheme authorised under section 104 of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong))

(Stock Code: 1275)

Managed by
NEW CENTURY ASSET MANAGEMENT LIMITED

CHANGE OF COMPANY SECRETARY AND ALTERNATE AUTHORISED REPRESENTATIVE

The board of directors (“**Board**”) of New Century Asset Management Limited (the “**REIT Manager**”), as the manager of New Century Real Estate Investment Trust (“**New Century REIT**”), announces that Mr. Chan Chun Tung (“**Mr. Chan**”) has tendered his resignation as the company secretary and an alternate authorised representative of the REIT Manager under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”), to pursue his other career interests. Mr. Chan’s resignation will take effect from 8 February 2021. Mr. Chan has confirmed that he has no disagreement with the Board and there are no other matters related to his resignation which need to be brought to the attention of The Stock Exchange of Hong Kong Limited and the unitholders of New Century REIT.

The Board also announces that Mr. Sit Wai (“**Mr. Sit**”), who is ordinarily resident in Hong Kong, has been appointed in place of Mr. Chan as the company secretary and an alternate authorised representative of the REIT Manager with effect from 8 February 2021. Mr. Sit joined the REIT Manager in February 2020 and is currently the chief operating officer of the REIT Manager. Mr. Sit obtained a Bachelor of Business Administration (Hons) in Accountancy from The Hong Kong Polytechnic University in Hong Kong in 2008 and has been a certified public accountant of the Hong Kong Institute of Certified Public Accountants since January 2012 and meets the qualification requirements for company secretary under Rule 3.28 of the Listing Rules (as if applicable to New Century REIT).

The Board would like to take this opportunity to express its sincere gratitude to Mr. Chan for his contributions to the REIT Manager during the tenure of his service.

This announcement is made pursuant to 10.3 of the Code on Real Estate Investment Trusts.

By order of the Board
New Century Asset Management Limited
as manager of New Century Real Estate Investment Trust
Mr. Jin Wenjie
Chairman of the REIT Manager

Hong Kong, 8 February 2021

As at the date of this announcement, the executive Director of the REIT Manager is Ms. Ho Wai Chu, the non-executive Directors of the REIT Manager are Mr. Jin Wenjie and Mr. Zhang Guanming, and the independent non-executive Directors of the REIT Manager are Mr. Angelini Giovanni, Mr. Yu Hon To David and Professor He Jianmin.