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REXLot Holdings Limited

御泰中彩控股有限公司

(In Liquidation)

(Incorporated in Bermuda with limited liability)

(Stock code: 555)

**(1) DELAY IN PUBLICATION OF INTERIM RESULTS
AND DESPATCH OF INTERIM REPORT
FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2020,
(2) BUSINESS UPDATE, (3) GRANTING OF WINDING UP ORDER
AND SUBSEQUENT APPEAL, (4) REVIEW REQUEST OF THE
DECISION OF THE LISTING COMMITTEE FOR CANCELLATION
OF LISTING, AND
(5) CHANGE OF PRINCIPAL PLACE OF BUSINESS IN HONG KONG**

This announcement is made by REXLot Holdings Limited (In Liquidation) (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rules 13.09 and 13.24A of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited, and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements of the Company dated 20 March 2019, 29 March 2019, 10 April 2019, 27 June 2019, 29 August 2019, 30 September 2019, 31 December 2019, 28 February 2020, 30 March 2020, 30 June 2020, 22 September 2020, 12 October 2020 and 4 December 2020 (collectively the “**Announcements**”) in relation to, among other things, the suspension of trading in the shares of the Company and the making of the winding up order against the Company. Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

DELAY IN PUBLICATION OF INTERIM RESULTS AND DESPATCH OF INTERIM REPORT FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2020

Publication of the interim results of the Group for the six months ended 30 September 2020 (the “**2020 Interim Results**”) and the interim report of the Company for the six months ended 30 September 2020 (the “**2020 Interim Report**”) were not ready by 30 November 2020 and 31 December 2020 respectively as required under the Listing Rules.

As of the date of this announcement, publication of the 2018 Annual Results, the 2019 Interim Results, the 2019 Second Interim Results and the 2019 Annual Results and the

despatch of the 2018 Annual Report, the 2019 Interim Report, the 2019 Second Interim Report and the 2019 Annual Report also remain pending.

The Company will make further announcements to provide updates to the Shareholders on the publication of these Results and Reports.

BUSINESS UPDATE

The Group's lottery business operations in the PRC remain to be the system and games development business and the distribution and marketing business. The lottery market in the PRC remained weak during the period under review and continued to be negatively impacted by COVID-19. The Group's business continues to be affected by the market conditions. Nevertheless, the negative impact caused by COVID-19 has been diminishing and lottery sales activities have resumed gradually in the second half of 2020. According to the latest lottery sales figures published by the Ministry of Finance on 25 January 2021, total lottery sales in the entire PRC lottery market during the period from July to December 2020 increased by 0.28% as compared to the same period in 2019. Nonetheless, given the latest resurgence of COVID-19 in the PRC, the lottery market conditions are expected to remain challenging in the foreseeable future before a full recovery can be achieved.

GRANTING OF WINDING UP ORDER AND SUBSEQUENT APPEAL

On 20 August 2020, the Company was ordered to be wound up pursuant to an Order by the High Court of the Hong Kong Special Administrative Region.

On 18 September 2020, the Company's board of directors having been advised by their legal advisers lodged an appeal on behalf of the Company against the Winding Up Order with the Court of Appeal of the Hong Kong Special Administrative Region. No date has been fixed for the hearing of the said appeal. Subject to any application for stay of execution of the Winding Up Order pending the outcome of the appeal, the Liquidators are of the view that such appeal would not affect their rights and powers as liquidators of the Company and the progress of the liquidation of the Company.

Notwithstanding the foregoing, the Liquidators are informed that the management of the Company remains committed to raise funds for the payment of the debts of the Company, and intends to take out an application for a permanent stay of the winding up proceedings once the fundraising is completed.

REVIEW REQUEST OF THE DECISION OF THE LISTING COMMITTEE FOR CANCELLATION OF LISTING

On 20 November 2020, the Company received a letter from the Stock Exchange stating that the Listing Committee of the Stock Exchange had considered the Company's case on 19 November 2020 and decided to cancel the listing of the shares of the Company under Rule 6.01A of the Listing Rules. On 2 December 2020, the Company filed an application to the Listing Review Committee of the Stock Exchange to seek to review of the Delisting Decision pursuant to Rule 2B.08(1) of the Listing Rules. On 1 February 2021, a written submission in support of the Company's application was filed with the Listing Review Committee. The Board of Directors of the Company is currently preparing a supplementary submission and will file the same with the Listing Review Committee on or before 19 February 2021.

CHANGE OF PRINCIPAL PLACE OF BUSINESS IN HONG KONG

Upon the appointment of the Liquidators, the principal place of business of the Company has been changed to 43/F., Lee Garden One, 33 Hysan Avenue, Causeway Bay, Hong Kong with effect from 27 August 2020.

CONTINUED TRADING SUSPENSION OF THE SHARES OF THE COMPANY

At the request of the Company, trading in the Shares on the Stock Exchange was suspended with effect from 9:00 a.m. on 1 April 2019 and will remain suspended until further notice.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

If the shareholders of the Company have any query about the implications of this announcement, they should obtain appropriate professional advice.

For and on behalf of
REXLot Holdings Limited
(In Liquidation)
Kan Lap Kee
Hou Chung Man
Joint and Several Liquidators
acting as agents without personal liabilities

Hong Kong, 9 February 2021

As at the date of this announcement, the Board comprises two executive directors namely Mr. Chan How Chung, Victor and Mr. Boo Chun Lon; one non-executive director namely Mr. Yuen Wai Ho; and one independent non-executive director namely Mr. Chow Siu Ngor.