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# **bauhaus**

**Bauhaus International (Holdings) Limited**

**包浩斯國際（控股）有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 483)**

## **CHANGE OF AUDITOR**

This announcement is made by Bauhaus International (Holdings) Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board of directors of the Company (the “**Board**”) announces that Ernst & Young (“**EY**”) has resigned as the auditor of the Company with effect from 11 February 2021. The Board proposes, with the recommendation of the Company’s audit committee (the “**Audit Committee**”), to appoint Grant Thornton Hong Kong Limited (subject to the completion of its acceptance procedures) as the new auditor of the Company to fill the casual vacancy following the resignation of EY and to hold office until the conclusion of the next annual general meeting of the Company. The Board will make further announcement in this regard as and when appropriate. Pursuant to Article 158 of the articles of association of the Company, the Board has the power to fill the vacancy in the office of auditor so appointed. Accordingly, no extraordinary general meeting will be held by the Company for such purpose.

In view of the streamlined business scale, the Group intends to reduce the audit fees for the coming years. However, the Company and EY could not reach a consensus on the audit fee for the year ending 31 March 2021.

EY has confirmed in its letter of resignation dated 11 February 2021 that there are no matters in relation to its resignation as the Company’s auditor that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”).

The Board and the Audit Committee confirm that EY has not yet commenced any audit work on the financial statements of the Group for the financial year ending 31 March 2021; and there is no disagreement between EY and the Company. There are no other matters in respect of the change of auditor that need to be brought to the attention of the Shareholders and it is believed that the change of auditor will not have any impact on the annual audit of the Company for the financial year ending 31 March 2021.

The Board would like to take this opportunity to express its sincere gratitude to EY for its professional and quality services rendered to the Group in the past years.

By Order of the Board  
**Bauhaus International (Holdings) Limited**  
**Wong Yui Lam**  
*Chairman & Executive Director*

Hong Kong, 11 February 2021

***BOARD OF DIRECTORS***

*As at the date of this announcement, the board of Directors comprises three executive Directors, namely Dr. Wong Yui Lam, Madam Tong She Man, Winnie and Mr. Yeung Yat Hang and three independent non-executive Directors, namely Mr. Chu To Ki, Mr. Mak Wing Kit and Mr. Wong Man Tai.*