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北京汽车
BAIC MOTOR

北京汽車股份有限公司

BAIC MOTOR CORPORATION LIMITED*

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1958)

ANNOUNCEMENT IN RELATION TO FINANCIAL INFORMATION OF BAIC MOTOR AND BEIJING BENZ

This announcement is made by BAIC Motor Corporation Limited (the “**Company**” or “**BAIC Motor**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Company is pleased to inform its shareholders and potential investors that Daimler AG (“**Daimler**”) has published the financial statements of its group and company for the year ended 31 December 2020 on its website (<https://www.daimler.com/investors/>) (“**Daimler 2020 Financial Statements**”) on 18 February 2021 (Hong Kong time). The main financial information in relation to BAIC Motor and Beijing Benz Automotive Co., Ltd. (“**Beijing Benz**”) in the Daimler 2020 Financial Statements is set out below. For details, please refer to the Daimler 2020 Financial Statements.

Key figures on interests in associated companies accounted for using the equity method				
<i>(in millions of euros)</i>	Beijing Benz		BAIC Motor (Note 2)	
	2020	2019	2020	2019
As at the year ended 31 December	2020	2019	2020	2019
Equity interest (in %)	49.0	49.0	9.6	9.6
Equity investment (Note 1)	2,431	2,519	331	665
Equity result (Note 1)	1,335	1,295	-303	40

Notes:

1. Including investor-level adjustments.
2. The proportionate share of earnings of BAIC Motor is included in Daimler’s consolidated financial statements with a three-month time lag. Figures for BAIC Motor are based on local GAAP.

Summarized IFRS financial information on significant associated companies accounted for using the equity method				
<i>(in millions of euros)</i>	Beijing Benz (Note 1)		BAIC Motor (Note 2)	
	2020	2019	2020	2019
Information on the statement of income				
Revenue	21,774	20,177	22,681	22,900
Profit/loss from continuing operations after taxes	2,900	2,702	1,685	1,739
Profit/loss from discontinued operations after taxes	–	–	–	–
Other comprehensive income/loss	3	-7	-32	-134
Total comprehensive income/loss	2,903	2,695	1,653	1,605
Information on the statement of financial position and reconciliation to equity-method carrying amounts				
Non-current assets	6,434	6,272	14,550	14,008
Current assets	8,562	8,874	11,762	13,733
Non-current liabilities	1,010	1,008	2,566	3,194
Current liabilities	8,585	8,716	13,047	13,859
Equity (including non-controlling interest)	5,401	5,422	10,699	10,688
Equity (excluding non-controlling interests) attributable to the Daimler group	2,647	2,657	745	756
Carrying amount of equity-method investment	2,431	2,519	331	665

Notes:

1. Beijing Benz: Figures for the statement of income relate to the period of 1 January 2020 to 31 December 2020. Figures for the statement of financial position and the reconciliation to equity-method carrying amounts relate to the balance sheet dated 31 December 2020.
2. BAIC Motor: Daimler recognizes its proportionate share of the profits or losses of BAIC Motor with a three-month time lag. Figures for the statement of income relate to the period of 1 October 2019 to 30 September 2020. Figures for the statement of financial position and the reconciliation to equity-method carrying amounts relate to the balance sheet date of 30 September 2020.

The information set out in this announcement was solely extracted from the key financial information set out in Daimler 2020 Financial Statements and is not a forecast or an estimation on the Group's results. As at the date of this announcement, the results of the Group for the year ended 31 December 2020 have not been finalized. The results of the Group shall be based on the annual results announcement for the year ended 31 December 2020 to be issued by the Company in March 2021.

Shareholders of the Company and potential investors should exercise caution when dealing in the securities of the Company.

By order of the Board
BAIC Motor Corporation Limited
Wang Jianhui
Secretary to the Board and Company Secretary

Beijing, the PRC, 18 February 2021

As at the date of this announcement, the Board comprises Mr. Jiang Deyi, as Chairman of the Board and non-executive Director; Mr. Liao Zhenbo, Mr. Chen Hongliang, Ms. Shang Yuanxian, Mr. Xie Wei, Mr. Qiu Yinfu, Mr. Hubertus Troska, Mr. Harald Emil Wilhelm, Mr. Jin Wei and Mr. Lei Hai, as non-executive Directors; and Mr. Ge Songlin, Mr. Wong Lung Tak Patrick, Mr. Bao Robert Xiaochen, Mr. Zhao Fuquan and Mr. Liu Kaixiang, as independent non-executive Directors.

* *For identification purpose only*