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IMAX CHINA HOLDING, INC.

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1970)

APPOINTMENT OF JOINT COMPANY SECRETARY AND WAIVER FROM STRICT COMPLIANCE WITH RULES 3.28 AND 8.17 OF THE LISTING RULES

The board of directors (the “**Board**”) of IMAX China Holding, Inc. (the “**Company**”) announces that on 4 March 2021, Ms. Yifan (Yvonne) He (“**Ms. He**”) has been appointed as a joint company secretary of the Company. In respect of Ms. He’s appointment, the Company has applied for, and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) has granted the Company, a waiver from strict compliance with the requirements for the qualifications of company secretary under Rules 3.28 and 8.17 of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”).

APPOINTMENT OF MS. HE AS A JOINT COMPANY SECRETARY

The Board of the Company is pleased to announce that Ms. He has been appointed as a joint company secretary of the Company on 4 March 2021.

Ms. He started working for the Company on 1 December 2020 as the general counsel. She has been and is responsible for overseeing the legal, regulatory and administrative matters of the group, including handling day-to-day Listing Rules compliance matters with the assistance of Ms. Chan Wai Ling (“**Ms. Chan**”), the current joint company secretary of the Company, who will continue to act as a joint company secretary.

Prior to joining the Company, Ms. He worked as the head of Legal Department, Asia Pacific, at Kennametal Inc., a company listed in the New York Stock Exchange and with its India business listed in the BSE (Bombay Stock Exchange), where she was responsible for all legal, compliance and corporate secretarial matters in the Asia Pacific region. Prior to that, she also took the regional legal counsel and compliance officer roles at Guardian Industries, Otis Elevator and Momentive Group. In her early career, Ms. He worked as an attorney at White & Case LLP in its Shanghai and Hong Kong offices, with a focus on corporate matters including M&A and foreign direct investment. Ms. He obtained her Bachelor of Laws degree from Fudan University in 2006 and her Master of Laws degree from University of Virginia, School of Law in 2009. Ms. He obtained the PRC Legal Professional Qualification Certificate in 2007 and was admitted to the New York State Bar in 2013.

WAIVER FROM STRICT COMPLIANCE WITH RULES 3.28 AND 8.17 OF THE LISTING RULES

Pursuant to Rule 8.17 of the Listing Rules, an issuer must appoint a company secretary who satisfies the requirements under Rule 3.28 of the Listing Rules. Rule 3.28 of the Listing Rules provides that an issuer must appoint as its company secretary an individual who, in the opinion of the Stock Exchange, is capable of discharging the functions of a company secretary by virtue of his/her academic or professional qualifications or relevant experience.

The Board of the Company considers that Ms. He is capable of discharging the functions of a joint company secretary by virtue of her professional knowledge and experience. Given Ms. He currently does not possess the qualifications of a company secretary as required under Rules 3.28 and 8.17 of the Listing Rules, the Company has applied for, and the Stock Exchange has granted the Company, a waiver (the “**Waiver**”) from strict compliance with the requirements under Rules 3.28 and 8.17 of the Listing Rules for a period of three years from the date of Ms. He’s appointment as the joint company secretary of the Company (the “**Waiver Period**”) for the following reasons:

- (i) given the Company’s business is primarily located in mainland China and given the size of its operation, the Company considered it appropriate to hire a general counsel based in Shanghai who is familiar with the laws and regulations in mainland China and could also fulfil the role of a joint company secretary;
- (ii) Ms. He possesses the appropriate knowledge and experience to carry out the functions of a joint company secretary, including ensuring good corporate governance and compliance. Prior to joining the Company, Ms. He has ten years’ of in-house experience advising on legal, compliance and corporate secretarial matters. Since joining the Company, Ms. He in her role as the general counsel of the group has also become familiar with the internal processes, operations and management of the Company.
- (iii) as the general counsel and a member of senior management, Ms. He has direct access to the board of directors and other senior management members. Since her appointment as general counsel, Ms. He has developed a close working relationship with the other senior management members, including Mr. Edwin Tan, the Chief Executive Officer and an Executive Director of the Company, and Mr. Jim Athanasopoulos, the Chief Financial Officer and Chief Operating Officer and an Executive Director of the Company, and has had frequent and regular interactions with them.
- (iv) Ms. Chan, the other joint company secretary, possesses the relevant professional qualification as stipulated under Rule 3.28 of the Listing Rules. A joint company secretary arrangement with Ms. He based in Shanghai and Ms. Chan based in Hong Kong would allow the Company to ensure good corporate governance and compliance with the laws and regulations in both mainland China and Hong Kong. Ms. Chan has been working closely with Ms. He and will work closely with Ms. He in future to jointly discharge their duties and responsibilities as the joint company secretaries and she will continue to assist Ms. He to acquire the relevant experience as required under Rule 3.28 of the Listing Rules; and

- (v) Ms. He will have access to the necessary trainings and legal advice from the Company and the external legal and other professional advisors to the Company to familiarise herself with the Listing Rules and receive updates on the latest changes to the applicable Hong Kong laws, regulations and the Listing Rules.

The Waiver is granted on the conditions that:

- (i) Ms. He must be assisted by Ms. Chan during the Waiver Period; and
- (ii) The Waiver could be revoked if there are material breaches of the Listing Rules by the Company.

Before the end of the Waiver Period, the Company must demonstrate and seek the Stock Exchange's confirmation that Ms. He, having had the benefit of Ms. Chan's assistance during the Waiver period, has attained the relevant experience and is capable of discharging the functions of company secretary under Rule 3.28 of the Listing Rules such that a further waiver will not be necessary. The Waiver applies to this case only and will be revoked immediately if and when Ms. Chan ceases to provide assistance to Ms. He. The Stock Exchange may withdraw or change it if the Company's situation changes.

The Board would like to take this opportunity to express its warmest welcome to Ms. He on her appointment as a joint company secretary.

Ms. Chan is the other joint company secretary of the Company and has over 20 years of experience in the corporate secretarial field. She has been providing professional corporate services to Hong Kong listed companies as well as multinational, private and offshore companies. In addition to the Company, Ms. Chan is currently the company secretary/joint company secretary of four listed companies on the Stock Exchange, namely, Razer Inc. (stock code: 1337), Budweiser Brewing Company APAC Limited (stock code: 1876), Greenway Mining Group Limited (stock code: 2133) and China Feihe Limited (stock code: 6186). Ms. Chan is a Chartered Secretary, a Chartered Governance Professional and a Fellow of both The Hong Kong Institute of Chartered Secretaries and The Chartered Governance Institute (formerly "**The Institute of Chartered Secretaries and Administrators**") in the United Kingdom. Ms. Chan holds a Bachelor of Arts (Honours) degree in Accountancy from City University of Hong Kong and a Bachelor of Laws degree from the University of London.

By Order of the Board
IMAX China Holding, Inc.
Richard Gelfond
Chairman

Hong Kong, 4 March 2021

As at the date of this announcement, the Directors of IMAX China are:

Executive Directors:

Edwin Tan

Jim Athanasopoulos

Mei-Hui Chou (Jessie)

Non-Executive Directors:

Richard Gelfond

Megan Colligan

Jiande Chen

Independent Non-Executive Directors:

John Davison

Yue-Sai Kan

Dawn Taubin

Peter Loehr

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