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SINO-i TECHNOLOGY LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 250)

POSITIVE PROFIT ALERT REGARDING ANNUAL RESULTS FOR 2020

This announcement is made by Sino-i Technology Limited (the “**Company**”, and together with its subsidiaries, collectively as the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

The board of directors of the Company (the “**Board**”) hereby informs the shareholders and potential investors of the Company that the Group is expected to record a profit of not less than approximately HK\$100 million for the year ended 31 December 2020, when compared to the profit of approximately HK\$22.4 million for the year ended 31 December 2019.

The profit was primarily attributable to 1) the Group’s various products such as website builder, global portal and mobile mall to help customers reduce the impact of the epidemic on offline operations and effectively meet the urgent need of customers to start online business quickly under the pressure of the epidemic, which significantly drove the growth in users number and improved sales efficiency; 2) the Group’s continuous investment in research and development of production platforms in recent years, which has improved production efficiency and reduced labour input per unit of product, thereby improving gross profit margin; and 3) the various measures taken by the Company to reduce management and administrative expenses, enhance efficiency, reduce costs, pursue and enjoy various concessions and waivers in accordance with relevant government policies to minimise the impact of the epidemic during the year.

The information contained in this announcement is solely based on a preliminary assessment by the management of the Company on the unaudited consolidated management accounts of the Group for the year ended 31 December 2020, which have not been audited or reviewed by the auditors or audit committee of the Company. Such financial information will be subject to finalization and necessary adjustments. The Company expects to publish an announcement on the Group’s annual results for the year ended 31 December 2020 later this month, and the corresponding 2020 annual report will be published subsequently.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By the order of the Board
Sino-i Technology Limited
Liu Rong
Chairlady

Hong Kong, 5 March 2021

As at the date of this announcement, the directors of the Company are as follows:

Executive directors:

Ms. Liu Rong
Mr. Yu Pun Hoi
Mr. Chen Ming Fei

Non-executive directors:

Mr. Lam Bing Kwan
Mr. Cheng Chih-Hung

Independent non-executive directors:

Mr. Fung Wing Lap
Mr. Xiao Sui Ning
Mr. Ho Yeung Nang